



# School District No. 60

## Peace River North

**DISTRICT ADMINISTRATION OFFICE**

10112 – 105 Avenue, Fort St. John, British Columbia V1J 4S4 Phone: (250) 262-6000

OFFICE OF THE SECRETARY-TREASURER

December 20, 2024

School District Financial Reporting Branch  
Resource Management Division  
Ministry of Education  
5<sup>th</sup> Floor, 620 Superior Street  
Victoria, BC V8V 1V2

**VIA COURIER**

Dear Sir/Madam:

**RE: 2023-2024 Statement of Financial Information (SOFI)**

In accordance with Ministry instructions, we enclose the Statement of Financial Information for School District #60 (Peace River North) for the fiscal year ended June 30, 2024.

Yours truly,

THE BOARD OF EDUCATION  
School District No. 60  
(Peace River North)

Angela Telford  
Secretary-Treasurer

AT:lr

Encl.

cc. Adam Reid, Accounting Manager

File: 23.2  
0.6

**BOARD OF EDUCATION**  
Helen Gilbert – Board Chair Bill Snow– Vice Chair Ida Campbell  
Nicole Gilliss David Scott-Moncrieff Madeleine Lehmann Thomas Whitton



Ministry of Education

# SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER <b>60</b>	NAME OF SCHOOL DISTRICT <b>Peace River North</b>	YEAR <b>2023/24</b>
OFFICE LOCATION(S) <b>1012 - 105 Avenue</b>		TELEPHONE NUMBER <b>250-262-6000</b>
MAILING ADDRESS <b>Same as Above</b>		
CITY <b>Fort St. John</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V1J 5S4</b>
NAME OF SUPERINTENDENT <b>Stephen Petrucci</b>		TELEPHONE NUMBER <b>250-262-6000</b>
NAME OF SECRETARY TREASURER <b>Angela Telford</b>		TELEPHONE NUMBER <b>250-262-6000</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2024

for School District No. 60 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED <b>12/19/2024</b>
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED <b>12/20/2024</b>
SIGNATURE OF SECRETARY TREASURER 	DATE SIGNED <b>12/19/2024</b>

**School District  
Statement of Financial Information (SOFI)**

**School District No. 60 (Peace River North)**

**Fiscal Year Ended June 30, 2024**

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Documents are arranged in the following order:

1. Approval of Statement of Financial Information ✓
2. Financial Information Act Submission Checklist ✓
3. Management Report ✓
4. Audited Financial Statements ✓
5. Schedule of Debt ✓
6. Schedule of Guarantee and Indemnity Agreements ✓
7. Schedule of Remuneration and Expenses including: ✓
  - Statement of Severance Agreements ✓
  - Reconciliation or explanation of differences to Audited Financial Statements ✓
8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconciliation or explanation of differences to Audited Financial Statements

## Statement of Financial Information for Year Ended June 30, 2024

### Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31). <i>N/A</i>	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required <i>N/A</i>	
f) <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name: **School District #60 (Peace River North)**

**School District  
Statement of Financial Information (SOFI)**

**School District No. 60 (Peace River North)**

**Fiscal Year Ended June 30, 2024**

**MANAGEMENT REPORT**

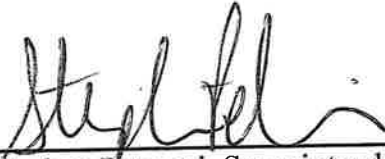
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

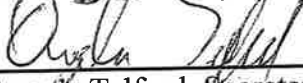
The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District

  
\_\_\_\_\_  
Stephen Petrucci, Superintendent

Date: Dec 20, 2024

  
\_\_\_\_\_  
Angela Telford, Secretary Treasurer

Date: Dec 19, 2024

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

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Audited Financial Statements of

**School District No. 60 (Peace River North)**

And Independent Auditors' Report thereon

June 30, 2024

# School District No. 60 (Peace River North)

June 30, 2024

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# School District No. 60 (Peace River North)

## MANAGEMENT REPORT

Version: 9502-8757-6774

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 60 (Peace River North) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.


The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.


The Board of Education of School District No. 60 (Peace River North) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, KPMG, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 60 (Peace River North) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.


On behalf of School District No. 60 (Peace River North)

  
\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

Sept. 25, 2024  
\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Superintendent

Sept. 25, 2024  
\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Secretary Treasurer

Sept. 25, 2024  
\_\_\_\_\_  
Date Signed





KPMG LLP  
177 Victoria Street, Suite 400  
Prince George BC V2L 5R8  
Canada  
Telephone (250) 563-7151  
Fax (250) 563-5693

## INDEPENDENT AUDITORS' REPORT

To the Board of Education of the School District No. 60 (Peace River North), and  
To the Minister of Education and Child Care, Province of British Columbia

### Opinion

We have audited the financial statements of School District No. 60 (Peace River North) (the Entity), which comprise:

- the statement of financial position as at June 30, 2024
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements as at and for the year ended June 30, 2024 of the Entity are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter – Financial Reporting Framework**

We draw attention to note 2 to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.

### **Other Information**

Management is responsible for the other information. Other information comprises:

Information, other than the financial statements and the auditors' report thereon, included in Unaudited Schedules 1-4 attached to the audited financial statements

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Information, other than the financial statements and the auditors' report thereon, included in the Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*KPMG LLP*

Chartered Professional Accountants  
Prince George, Canada  
September 23, 2024

**School District No. 60 (Peace River North)**

Statement of Financial Position

As at June 30, 2024

	2024 Actual	2023 Actual
	\$	\$
<b>Financial Assets</b>	<b>18,495,004</b>	<b>15,674,320</b>
Cash and Cash Equivalents		
Accounts Receivable	771,869	705,386
Due from Province - Ministry of Education and Child Care	394,978	-
Due from First Nations	561,480	498,962
Other (Note 3)	116,477	116,477
Inventories for Resale	20,339,808	16,995,145
<b>Total Financial Assets</b>	<b>20,339,808</b>	<b>16,995,145</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities	8,384,990	6,736,441
Other (Note 4)	248,123	185,910
Unearned Revenue (Note 5)	4,700,862	3,857,847
Deferred Revenue (Note 6)	109,246,884	108,658,250
Deferred Capital Revenue (Note 7)	1,615,869	1,367,325
Employee Future Benefits (Note 8)	6,242,260	6,242,260
Asset Retirement Obligation (Note 14)	130,438,988	127,048,033
<b>Total Liabilities</b>	<b>(110,099,180)</b>	<b>(110,052,888)</b>
<b>Net Debt</b>		
<b>Non-Financial Assets</b>	<b>136,105,364</b>	<b>135,759,136</b>
Tangible Capital Assets (Note 9)	380,493	328,708
Prepaid Expenses	4,066	70,943
Supplies Inventory	136,489,923	136,158,787
<b>Total Non-Financial Assets</b>	<b>26,390,743</b>	<b>26,105,899</b>
<b>Accumulated Surplus (Deficit)</b>		

Approved by the Board

*Helen Gilbert*  
Signature of the Chairperson of the Board of Education

*Sept. 25, 2024*  
Date Signed

*Steph Petri*  
Signature of the Superintendent

*Sept. 25, 2024*  
Date Signed

*Chris Zell*  
Signature of the Secretary/Treasurer

*Sept. 25, 2024*  
Date Signed

# School District No. 60 (Peace River North)

Statement of Operations  
Year Ended June 30, 2024

	2024 Budget (Note 13)	2024 Actual	2023 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants	87,339,985	87,995,772	81,034,844
Ministry of Education and Child Care	156,022	316,241	284,969
Other	359,214	420,971	286,788
Federal Grants	602,659	586,122	809,072
Tuition	4,412,111	4,530,834	4,221,422
Other Revenue	118,087	147,711	114,962
Rentals and Leases	640,000	698,571	451,169
Investment Income	4,546,390	4,548,939	4,514,233
Amortization of Deferred Capital Revenue			
<b>Total Revenue</b>	<u>98,174,468</u>	<u>99,245,161</u>	<u>91,717,459</u>
<b>Expenses (Note 15)</b>			
Instruction	75,983,191	75,969,532	69,776,884
District Administration	2,766,718	2,660,972	2,517,571
Operations and Maintenance	15,466,207	15,469,727	14,722,724
Transportation and Housing	5,285,812	4,860,086	5,056,387
<b>Total Expense</b>	<u>99,501,928</u>	<u>98,960,317</u>	<u>92,073,566</u>
<b>Surplus (Deficit) for the year</b>	<u>(1,327,460)</u>	<u>284,844</u>	<u>(356,107)</u>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		26,105,899	26,462,006
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<u>26,390,743</u>	<u>26,105,899</u>

**School District No. 60 (Peace River North)**Statement of Changes in Net Debt  
Year Ended June 30, 2024

	2024 Budget (Note 13)	2024 Actual	2023 Actual
	\$	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(1,327,460)</u>	<u>284,844</u>	<u>(356,107)</u>
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(7,607,377)	(6,304,313)	(5,762,731)
Amortization of Tangible Capital Assets	5,853,050	5,958,085	5,915,573
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(1,754,327)</u>	<u>(346,228)</u>	<u>152,842</u>
Acquisition of Prepaid Expenses	-	(380,493)	(328,708)
Use of Prepaid Expenses	-	328,708	375,192
Acquisition of Supplies Inventory	-	(4,066)	(70,943)
Use of Supplies Inventory	-	70,943	-
<b>Total Effect of change in Other Non-Financial Assets</b>	<u>-</u>	<u>15,092</u>	<u>(24,459)</u>
<b>(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)</b>	<u>(3,081,787)</u>	<u>(46,292)</u>	<u>(227,724)</u>
<b>Net Remeasurement Gains (Losses)</b>		<u>(46,292)</u>	<u>(227,724)</u>
<b>(Increase) Decrease in Net Debt</b>		<u>(110,052,888)</u>	<u>(109,825,164)</u>
<b>Net Debt, beginning of year</b>		<u>(110,099,180)</u>	<u>(110,052,888)</u>
<b>Net Debt, end of year</b>		<u>(110,099,180)</u>	<u>(110,052,888)</u>

**School District No. 60 (Peace River North)**

Statement of Cash Flows

Year Ended June 30, 2024

	2024 Actual	2023 Actual
	\$	\$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	284,844	(356,107)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(523,978)	574,755
Supplies Inventories	66,878	(70,943)
Prepaid Expenses	(51,784)	46,484
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	1,648,548	343,586
Unearned Revenue	62,211	(126,918)
Deferred Revenue	843,015	899,419
Employee Future Benefits	248,544	228,160
Amortization of Tangible Capital Assets	5,958,085	5,915,573
Amortization of Deferred Capital Revenue	(4,548,939)	(4,514,233)
<b>Total Operating Transactions</b>	<u>3,987,424</u>	<u>2,939,776</u>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(5,312,312)	(3,494,963)
Tangible Capital Assets -WIP Purchased	(992,001)	(2,267,768)
<b>Total Capital Transactions</b>	<u>(6,304,313)</u>	<u>(5,762,731)</u>
<b>Financing Transactions</b>		
Capital Revenue Received	5,137,573	4,867,748
<b>Total Financing Transactions</b>	<u>5,137,573</u>	<u>4,867,748</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	2,820,684	2,044,793
<b>Cash and Cash Equivalents, beginning of year</b>	<u>15,674,320</u>	<u>13,629,527</u>
<b>Cash and Cash Equivalents, end of year</b>	<u>18,495,004</u>	<u>15,674,320</u>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	18,495,004	15,674,320
	<u>18,495,004</u>	<u>15,674,320</u>



**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 1 AUTHORITY AND PURPOSE**

The School District, established on April 12<sup>th</sup>, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 60 (Peace River North)", and operates as "School District No. 60 (Peace River North)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 60 (Peace River North) is exempt from federal and provincial corporate income taxes.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of Accounting

These consolidated financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(f) and 2(l).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(f) and 2(l), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

a) Basis of Accounting (cont'd)

- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2023 – decrease in annual surplus by \$356,107

June 30, 2023 – increase in accumulated surplus and decrease in deferred contributions by \$108,658,250

Year-ended June 30, 2024 – increase in annual surplus by \$90,928

June 30, 2024 – decrease in accumulated surplus and increase in deferred contributions by \$109,246,427

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (l).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

g) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

The liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District has been initially recognized using the modified retroactive method. The liability has been measured at current cost as the timing and amounts of future cash flows cannot be estimated. The resulting costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see note 2(i)). Assumptions used in the calculations are reviewed annually.

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
  - is directly responsible; or
  - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

i) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

j) Prepaid Expenses

Prepaid insurance, annual software licenses, subscriptions, membership fees and travel expenses are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

k) Supplies Inventory

Supplies inventory held for consumption or use include custodial supplies and are recorded at the lower of historical cost and replacement cost.

l) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2(a) for the impact of this policy on these financial statements.

Revenue from transactions with performance obligations is recognized when (or as) the performance obligation is satisfied (by providing the promised goods or services to a payor).

Revenue from transactions with no performance obligations is recognized when the district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

l) Revenue Recognition – (cont'd)

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

m) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes bank charges and fees.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

n) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, bank overdraft, accounts payable and accrued liabilities, long term debt and other liabilities.

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

n) Financial Instruments – (cont'd)

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

o) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

**NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES**

	2024	2023
Due from Federal Government	\$ 291,063	\$ 234,145
Other	270,417	387,300
Allowance for Doubtful Accounts	-	(122,483)
	\$ 561,480	\$ 498,962



**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 4      ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	2024	2023
Trade payable	\$ 2,232,225	\$ 1,485,930
Salaries and benefits payable	5,324,958	4,408,347
Accrued vacation pay	666,040	681,498
Other	161,767	160,666
	\$ 8,384,990	\$ 6,736,441

**NOTE 5      UNEARNED REVENUE**

	2024	2023
Balance, beginning of year	\$ 185,910	\$ 312,828
Changes for the year:		
Increase:		
Tuition fees	248,123	185,910
Decrease:		
Tuition fees	185,910	312,828
Net changes for the year	62,213	(126,918)
Balance, end of year	\$ 248,123	\$ 185,910

**NOTE 6      DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

**NOTE 7      DEFERRED CAPITAL REVENUE**

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedules 4C and 4D.

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 8 EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2024	2023
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation – April 1	\$ 1,575,304	\$ 1,473,330
Service Cost	171,767	181,490
Interest Cost	68,781	52,558
Benefit Payments	(52,809)	(72,215)
Increase (Decrease) in obligation due to Plan Amendment	-	-
Actuarial (Gain) Loss	(48,153)	(59,859)
Accrued Benefit Obligation – March 31	\$ 1,714,890	\$ 1,575,304
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Accrued Benefit Obligation – March 31	\$ 1,714,890	\$ 1,575,304
Market Value of Plan Assets – March 31	-	-
Funded Status – Surplus (Deficit)	(1,714,890)	(1,575,304)
Employer Contributions After Measurement Date	-	-
Benefits Expense After Measurement Date	(61,401)	(60,137)
Unamortized Net Actuarial (Gain) Loss	160,421	268,116
Accrued Benefit Asset (Liability) – June 30	\$ (1,615,869)	\$ (1,367,325)
<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued Benefit Liability – July 1	\$ 1,367,325	\$ 1,139,165
Net expense for Fiscal Year	301,353	300,375
Employer Contributions	(52,809)	(72,215)
Accrued Benefit Liability – June 30	\$ 1,615,869	\$ 1,367,325
<b>Components of Net Benefit Expense</b>		
Service Cost	\$ 170,635	\$ 179,059
Interest Cost	71,177	56,614
Immediate Recognition of Plan Amendment	-	-
Amortization of Net Actuarial (Gain)/Loss	59,542	64,702
Net Benefit Expense (Income)	\$ 301,353	\$ 300,375

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2024	2023
Discount Rate – April 1	4.00%	3.25%
Discount Rate – March 31	4.25%	4.00%
Long Term Salary Growth – April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth – March 31	2.50% + seniority	2.50% + seniority
EARSL – March 31	11.6	11.6

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 9 TANGIBLE CAPITAL ASSETS**

**Net Book Value:**

	Net Book Value June 30, 2024	Net Book Value June 30, 2023
Sites	\$ 13,019,087	\$ 13,019,087
Buildings	113,736,708	111,812,389
Buildings – work in progress	922,840	2,497,793
Furniture & Equipment	4,147,024	4,528,106
Furniture & Equipment – work in progress	90,447	-
Vehicles	3,186,548	2,741,907
Computer Software	2,003	9,700
Computer Hardware	1,000,707	1,150,154
<b>Total</b>	<b>\$ 136,105,364</b>	<b>\$ 135,759,136</b>

**June 30, 2024**

Cost	Balance at June 30, 2023	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2024
Sites	\$ 13,019,087	\$ -	\$ -	\$ -	\$13,019,087
Buildings	190,301,918	6,088,952	-	-	196,390,870
Buildings – WIP	2,497,793	901,554	-	(2,476,507)	922,840
Furniture & Equipment	7,040,623	322,647	(329,316)	-	7,033,954
Furniture & Equipment - WIP	-	90,447	-	-	90,447
Vehicles	6,430,246	1,085,740	(1,124,253)	-	6,391,733
Computer Software	56,965	-	(36,964)	-	20,001
Computer Hardware	2,213,371	291,480	(308,951)	-	2,195,900
<b>Total</b>	<b>\$ 221,560,003</b>	<b>\$8,780,820</b>	<b>\$(1,799,484)</b>	<b>\$(2,476,507)</b>	<b>\$226,064,832</b>

Accumulated Amortization	Balance at June 30, 2023	Annual Amortization	Disposals	Balance at June 30, 2024
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	78,489,529	4,164,633	-	82,654,162
Furniture & Equipment	2,512,517	703,729	(329,316)	2,886,930
Vehicles	3,688,339	641,099	(1,124,253)	3,205,185
Computer Software	47,265	7,697	(36,964)	17,998
Computer Hardware	1,063,217	440,927	(308,951)	1,195,193
<b>Total</b>	<b>\$ 85,800,867</b>	<b>\$5,958,085</b>	<b>\$(1,799,484)</b>	<b>\$89,959,468</b>

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 9 TANGIBLE CAPITAL ASSETS (Continued)**

**June 30, 2023**

Cost	Balance at June 30, 2022	Additions	Disposals	Transfers (WIP)	Balance at June 30, 2023
Sites	\$ 13,019,087	\$ -	\$ -	\$ -	\$13,019,087
Buildings	187,903,029	2,398,889	-	-	190,301,918
Buildings – work in progress	290,043	2,267,768	-	(60,018)	2,497,793
Furniture & Equipment	7,002,819	497,100	(459,296)	-	7,040,623
Vehicles	7,073,102	311,899	(954,755)	-	6,430,246
Computer Software	76,152	-	(19,187)	-	56,965
Computer Hardware	2,299,120	347,093	(432,842)	-	2,213,371
<b>Total</b>	<b>\$ 217,663,352</b>	<b>\$5,822,749</b>	<b>\$(1,866,080)</b>	<b>\$(60,018)</b>	<b>\$221,560,003</b>

Accumulated Amortization	Balance at June 30, 2022	Annual Amortization	Disposals	Balance at June 30, 2023
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	74,415,856	4,073,673	-	78,489,529
Furniture & Equipment	2,269,641	702,172	(459,296)	2,512,517
Vehicles	3,967,927	675,167	(954,755)	3,688,339
Computer Software	53,140	13,312	(19,187)	47,265
Computer Hardware	1,044,810	451,249	(432,842)	1,063,217
<b>Total</b>	<b>\$ 81,751,374</b>	<b>\$5,915,573</b>	<b>\$(1,866,080)</b>	<b>\$85,800,867</b>

- Buildings – work in progress having a value of \$922,840 (2023: \$2,497,793) have not been amortized. Amortization of these assets will commence when the asset is put into service.
- Furniture & Equipment – work in progress having a value of \$90,447 (2023: \$0) have not been amortized. Amortization of these assets will commence when the asset is put into service.

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 10    EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the plans, including investment of assets and administration of benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2023, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As of December 31, 2023, the Municipal Pension Plan has about 256,000 active members, including approximately 31,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis. The next valuation will be December 31, 2023, with results available in 2024.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be December 31, 2024, with results available in 2025.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

The school district paid \$6,044,515 for employer contributions to the plans for the year ended June 30, 2024 (2023: \$5,584,196).

**NOTE 11    INTERFUND TRANSFERS**

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2024, were as follows:

- \$1,040,233 transferred from the operating fund to the capital fund for capital asset purchases.
- \$195,947 transferred from the special purpose fund to the capital fund for capital asset purchases.

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 12 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 13 BUDGET FIGURES**

Amended budget figures presented in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 20, 2024. Reconciliation to the annual budget approved by the Board on June 19, 2023 is presented below:

	<b>2023/24 Original Annual Budget</b>	<b>Amendments</b>	<b>2023/24 Amended Annual Budget</b>
<b>Revenues</b>			
Provincial Grants			
Ministry of Education Grants	87,254,510	85,475	87,339,985
Other	127,502	28,520	156,022
Federal Grants	339,500	19,714	359,214
Tuition	828,513	(225,854)	602,659
Other Revenue	3,659,594	752,517	4,412,111
Rentals and Leases	116,468	1,619	118,087
Investment Income	320,000	320,000	640,000
Amortization of Deferred Capital Revenue	4,599,987	(53,597)	4,546,390
	<b>\$97,246,074</b>	<b>\$928,394</b>	<b>\$98,174,468</b>
<b>Expenses</b>			
Instruction	74,086,931	1,896,260	75,983,191
District Administration	2,726,326	40,392	2,766,718
Operations and Maintenance	16,031,460	(565,253)	15,466,207
Transportation and Housing	5,455,652	(169,840)	5,285,812
	<b>\$98,300,369</b>	<b>\$1,201,559</b>	<b>\$99,501,928</b>
<b>Budget Surplus (Deficit), for the year</b>	<b>(1,054,295)</b>	<b>(273,165)</b>	<b>(1,327,460)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	411,182	309,618	720,800
<b>Budget Surplus (Deficit), for the year</b>	<b>(643,113)</b>	<b>36,453</b>	<b>(606,660)</b>

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 13 BUDGET FIGURES (continued)**

**Budgeted Surplus (Deficit), for the year comprised of:**

Operating Fund Surplus (Deficit)	-	-
Special Purpose Fund Surplus (Deficit)	-	-
Capital Fund Surplus (Deficit)	(643,113)	36,453
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(643,113)</b>	<b>36,453</b>
	<b>(606,660)</b>	<b>(606,660)</b>

**NOTE 14 ASSET RETIREMENT OBLIGATION**

Legal liabilities exist for the removal and disposal of asbestos and other environmentally hazardous materials within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized using the modified retroactive approach as at July 1, 2022. The obligation was measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

Asset Retirement Obligation, July 1, 2023	\$ 6,242,260
Settlements during the year	-
Asset Retirement Obligation, closing balance	\$ 6,242,260

**NOTE 15 EXPENSE BY OBJECT**

	2024	2023
Salaries and benefits	\$ 78,123,382	\$ 74,798,643
Services and supplies	14,878,850	11,359,350
Amortization	5,958,085	5,915,573
	\$ 98,960,317	\$ 92,073,566

**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 16 INTERNALLY RESTRICTED SURPLUS – OPERATING FUND**

Internally Restricted (appropriated) by Board for:		
Carryforward Budget Allocation of Reserve Carryforward	80,137	
Mentorship Funding	110,658	
Indigenous Education	91,152	
Educational Initiatives	854,467	
Construction Projects	900,000	
Equipment Purchases	550,000	
Staffing Initiatives	301,600	
Planned Projects	85,000	
Subtotal Internally Restricted		2,973,014
Unrestricted Operating Surplus (Deficit) - Contingency		2,238,732
Total Available for Future Operations		\$ 5,211,746

**NOTE 17 ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These consolidated financial statements have been prepared on a going concern basis.

**NOTE 18 RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management’s opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions.



**SCHOOL DISTRICT NO.60 (PEACE RIVER NORTH)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 18 RISK MANAGEMENT** *(continued)*

b) **Market risk:**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held, and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk.

c) **Liquidity risk**

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2023 related to credit, market or liquidity risks.

**School District No. 60 (Peace River North)**  
 Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Actual	2023 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,753,936		21,351,963	26,105,899	26,462,006
Changes for the year	1,502,567	191,423	(1,409,146)	284,844	(356,107)
Surplus (Deficit) for the year					
Interfund Transfers	(1,044,757)	(191,423)	1,236,180	-	
Tangible Capital Assets Purchased	457,810	-	(172,966)	284,844	(356,107)
Net Changes for the year					
Accumulated Surplus (Deficit), end of year - Statement 2	5,211,746	-	21,178,997	26,390,743	26,105,899

# School District No. 60 (Peace River North)

Schedule 2 (Unaudited)

Schedule of Operating Operations  
Year Ended June 30, 2024

	2024 Budget (Note 13)	2024 Actual	2023 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	77,696,948	78,734,719	72,847,062
Other	127,502	274,356	232,296
Tuition	602,659	586,122	809,072
Other Revenue	1,117,551	1,755,332	1,158,766
Rentals and Leases	118,087	147,711	114,962
Investment Income	640,000	698,571	451,169
<b>Total Revenue</b>	<b>80,302,747</b>	<b>82,196,811</b>	<b>75,613,327</b>
<b>Expenses</b>			
Instruction	63,339,767	64,185,187	58,987,576
District Administration	2,766,718	2,660,972	2,517,571
Operations and Maintenance	9,757,668	9,825,216	9,142,289
Transportation and Housing	4,459,394	4,022,869	4,151,207
<b>Total Expense</b>	<b>80,323,547</b>	<b>80,694,244</b>	<b>74,798,643</b>
<b>Operating Surplus (Deficit) for the year</b>	<b>(20,800)</b>	<b>1,502,567</b>	<b>814,684</b>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<b>720,800</b>		
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(700,000)	(1,044,757)	(677,419)
<b>Total Net Transfers</b>	<b>(700,000)</b>	<b>(1,044,757)</b>	<b>(677,419)</b>
<b>Total Operating Surplus (Deficit), for the year</b>	<b>-</b>	<b>457,810</b>	<b>137,265</b>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>4,753,936</b>	<b>4,616,671</b>
<b>Operating Surplus (Deficit), end of year</b>		<b>5,211,746</b>	<b>4,753,936</b>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted		<b>2,973,014</b>	<b>2,300,871</b>
Unrestricted		<b>2,238,732</b>	<b>2,453,065</b>
<b>Total Operating Surplus (Deficit), end of year</b>		<b>5,211,746</b>	<b>4,753,936</b>

**School District No. 60 (Peace River North)**Schedule of Operating Revenue by Source  
Year Ended June 30, 2024

	2024 Budget (Note 13) \$	2024 Actual \$	2023 Actual \$
<b>Provincial Grants - Ministry of Education and Child Care</b>			
Operating Grant, Ministry of Education and Child Care	76,226,662	77,396,768	70,842,592
ISC/LEA Recovery	(1,017,551)	(945,949)	(947,540)
<b>Other Ministry of Education and Child Care Grants</b>			
Pay Equity	241,350	241,350	241,350
Funding for Graduated Adults	39,000	43,012	35,210
Student Transportation Fund	425,785	425,785	425,785
Support-Staff-Benefits Grant	69,824	69,824	69,824
FSA Scorer Grant	8,187	8,187	8,187
Child Care Funding	-	131,993	-
Early Learning Framework (ELF) Implementation	-	-	991
Labour Settlement Funding	1,311,243	1,311,243	2,762,400
2022/23 Audit Findings	-	-	(591,737)
FRSP - Teacher Recruitment and Retention	33,000	46,317	-
Teacher Workforce Strategy	6,189	6,189	-
February 2024 DL Recount Funding	329,739	-	-
February 2024 Special Needs Recount Funding	23,520	-	-
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>77,696,948</b>	<b>78,734,719</b>	<b>72,847,062</b>
	<b>127,502</b>	<b>274,356</b>	<b>232,296</b>
<b>Provincial Grants - Other</b>			
<b>Tuition</b>			
International and Out of Province Students	602,659	586,122	809,072
<b>Total Tuition</b>	<b>602,659</b>	<b>586,122</b>	<b>809,072</b>
<b>Other Revenues</b>			
Funding from First Nations	1,017,551	945,949	947,540
Miscellaneous	100,000	92,126	211,226
Miscellaneous	-	717,257	-
Childcare Fees	1,117,551	1,755,332	1,158,766
<b>Total Other Revenue</b>	<b>118,087</b>	<b>147,711</b>	<b>114,962</b>
<b>Rentals and Leases</b>			
	640,000	698,571	451,169
<b>Investment Income</b>			
	80,302,747	82,196,811	75,613,327
<b>Total Operating Revenue</b>			

# School District No. 60 (Peace River North)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object  
Year Ended June 30, 2024

	2024 Budget (Note 13)	2024 Actual	2023 Actual
	\$	\$	\$
<b>Salaries</b>			
Teachers	30,510,110	30,691,113	28,163,314
Principals and Vice Principals	5,595,908	5,646,911	5,360,188
Educational Assistants	6,533,463	6,429,662	5,781,124
Support Staff	9,380,992	9,562,446	8,239,773
Other Professionals	1,962,367	2,012,776	1,906,095
Substitutes	2,439,259	2,291,778	2,190,381
<b>Total Salaries</b>	<b>56,422,099</b>	<b>56,634,686</b>	<b>51,640,875</b>
<b>Employee Benefits</b>	<b>13,045,362</b>	<b>13,289,145</b>	<b>12,088,117</b>
<b>Total Salaries and Benefits</b>	<b>69,467,461</b>	<b>69,923,831</b>	<b>63,728,992</b>
<b>Services and Supplies</b>			
Services	1,816,948	1,838,656	1,176,443
Student Transportation	1,212,601	702,408	1,153,868
Professional Development and Travel	903,284	852,489	959,189
Rentals and Leases	59,643	61,508	30,229
Dues and Fees	44,403	58,511	50,266
Insurance	270,390	311,233	248,292
Interest	10,323	11,009	10,981
Supplies	4,247,768	4,753,309	5,267,585
Utilities	2,290,726	2,181,290	2,172,798
<b>Total Services and Supplies</b>	<b>10,856,086</b>	<b>10,770,413</b>	<b>11,069,651</b>
<b>Total Operating Expense</b>	<b>80,323,547</b>	<b>80,694,244</b>	<b>74,798,643</b>

**School District No. 60 (Peace River North)**

Operating Expense by Function, Program and Object  
 Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	23,110,964	1,717,939	5,270	1,917,221	362,243	1,490,739	28,604,376
1.03 Career Programs	235,886	46,077	-	27,809	-	-	309,772
1.07 Library Services	852,395	34,202	-	81,735	-	-	968,332
1.08 Counselling	949,776	-	-	-	-	-	949,776
1.10 Special Education	4,006,769	358,949	5,691,942	88,716	-	473,758	10,620,134
1.20 Early Learning and Child Care	-	-	37,493	367,983	83,351	11,389	500,716
1.30 English Language Learning	887,081	-	-	-	-	8,141	895,222
1.31 Indigenous Education	514,089	145,360	694,957	57,134	69,098	10,024	1,490,662
1.41 School Administration	-	2,961,491	-	647,106	-	-	3,608,597
1.60 Summer School	-	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	27,559	24,111	7,629	254,887
1.62 International and Out of Province Students	134,153	61,435	-	-	-	-	-
1.64 Other	-	-	-	-	-	-	-
<b>Total Function 1</b>	<b>30,691,113</b>	<b>5,325,453</b>	<b>6,429,662</b>	<b>3,215,263</b>	<b>538,803</b>	<b>2,002,180</b>	<b>48,202,474</b>
<b>4 District Administration</b>							
4.11 Educational Administration	-	321,458	-	-	367,102	-	688,560
4.20 Early Learning and Child Care	-	-	-	-	110,552	-	110,552
4.40 School District Governance	-	-	-	122,424	693,704	-	816,128
4.41 Business Administration	-	-	-	-	-	-	-
<b>Total Function 4</b>		<b>321,458</b>		<b>122,424</b>	<b>1,171,358</b>		<b>1,615,240</b>
<b>5 Operations and Maintenance</b>							
5.20 Early Learning and Child Care	-	-	-	59,358	208,864	-	268,222
5.41 Operations and Maintenance Administration	-	-	-	3,606,971	-	75,827	3,682,798
5.50 Maintenance Operations	-	-	-	490,395	-	72,722	563,117
5.52 Maintenance of Grounds	-	-	-	-	-	-	-
5.56 Utilities	-	-	-	4,156,724	208,864	148,549	4,514,137
<b>Total Function 5</b>				<b>4,156,724</b>	<b>208,864</b>	<b>148,549</b>	<b>4,514,137</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	-	-	-	2,068,035	93,751	141,049	2,209,084
7.70 Student Transportation	-	-	-	-	-	-	-
7.73 Housing	-	-	-	-	-	-	-
<b>Total Function 7</b>				<b>2,068,035</b>	<b>93,751</b>	<b>141,049</b>	<b>2,302,835</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>							
<b>Total Functions 1 - 9</b>	<b>30,691,113</b>	<b>5,646,911</b>	<b>6,429,662</b>	<b>9,562,446</b>	<b>2,012,776</b>	<b>2,291,778</b>	<b>56,634,686</b>

**School District No. 60 (Peace River North)**

Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Actual	2024 Budget (Note 13)	2023 Actual
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	28,604,376	6,908,862	35,513,238	3,140,610	38,653,848	37,804,281	36,129,514
1.03 Career Programs	309,772	67,705	377,477	41,286	418,763	442,911	458,767
1.07 Library Services	968,332	223,497	1,191,829	109,197	1,301,026	1,270,303	1,326,837
1.08 Counselling	949,776	208,685	1,158,461	11,541	1,170,002	1,174,832	990,214
1.10 Special Education	10,620,134	2,469,916	13,090,050	710,674	13,800,724	14,398,032	12,745,878
1.20 Early Learning and Child Care	500,716	101,509	602,225	52,882	655,107	-	-
1.30 English Language Learning	895,222	195,315	1,090,537	13,141	1,103,678	1,110,312	909,718
1.31 Indigenous Education	1,490,662	380,054	1,870,716	263,173	2,133,889	2,229,735	1,987,309
1.41 School Administration	3,608,597	783,314	4,391,911	3,377	4,395,288	4,354,544	4,109,622
1.60 Summer School	-	-	-	-	-	-	-
1.61 Continuing Education	-	-	-	-	-	-	-
1.62 International and Out of Province Students	254,887	57,876	312,763	240,099	552,862	554,817	329,717
1.64 Other	-	-	-	-	-	-	-
<b>Total Function 1</b>	<b>48,202,474</b>	<b>11,396,733</b>	<b>59,599,207</b>	<b>4,585,980</b>	<b>64,185,187</b>	<b>63,339,767</b>	<b>58,987,576</b>
<b>4 District Administration</b>							
4.11 Educational Administration	688,560	139,387	827,947	116,586	944,533	959,985	878,985
4.20 Early Learning and Child Care	-	-	-	-	-	-	-
4.40 School District Governance	110,552	7,275	117,827	90,380	208,207	203,141	207,308
4.41 Business Administration	816,128	177,331	993,459	514,773	1,508,232	1,603,592	1,431,278
<b>Total Function 4</b>	<b>1,615,240</b>	<b>323,993</b>	<b>1,939,233</b>	<b>721,739</b>	<b>2,660,972</b>	<b>2,766,718</b>	<b>2,517,571</b>
<b>5 Operations and Maintenance</b>							
5.20 Early Learning and Child Care	-	-	-	-	-	-	-
5.41 Operations and Maintenance Administration	268,222	68,451	336,673	373,497	710,170	732,034	704,517
5.50 Maintenance Operations	3,682,798	876,392	4,559,190	1,608,037	6,167,227	5,879,433	5,451,763
5.52 Maintenance of Grounds	563,117	124,908	688,025	256,843	944,868	914,453	864,269
5.56 Utilities	-	-	-	2,002,951	2,002,951	2,231,748	2,121,740
<b>Total Function 5</b>	<b>4,514,137</b>	<b>1,069,751</b>	<b>5,583,888</b>	<b>4,241,328</b>	<b>9,825,216</b>	<b>9,757,668</b>	<b>9,142,289</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	93,751	23,120	116,871	13,901	130,772	134,194	118,817
7.70 Student Transportation	2,209,084	475,548	2,684,632	1,207,465	3,892,097	4,325,200	4,032,390
7.73 Housing	-	-	-	-	-	-	-
<b>Total Function 7</b>	<b>2,302,835</b>	<b>498,668</b>	<b>2,801,503</b>	<b>1,221,366</b>	<b>4,022,869</b>	<b>4,459,394</b>	<b>4,151,207</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>							
<b>Total Functions 1 - 9</b>	<b>56,634,686</b>	<b>13,289,145</b>	<b>69,923,831</b>	<b>10,770,413</b>	<b>80,694,244</b>	<b>80,323,547</b>	<b>74,798,643</b>

# School District No. 60 (Peace River North)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations  
Year Ended June 30, 2024

	2024 Budget (Note 13)	2024 Actual	2023 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	9,643,037	9,261,053	8,187,782
Other	28,520	41,885	52,673
Federal Grants	359,214	420,971	286,788
Other Revenue	3,294,560	2,775,502	3,062,656
<b>Total Revenue</b>	<u>13,325,331</u>	<u>12,499,411</u>	<u>11,589,899</u>
<b>Expenses</b>			
Instruction	12,643,424	11,784,345	10,789,308
Operations and Maintenance	463,407	327,525	340,029
Transportation and Housing	218,500	196,118	230,013
<b>Total Expense</b>	<u>13,325,331</u>	<u>12,307,988</u>	<u>11,359,350</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>191,423</u>	<u>230,549</u>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased		(191,423)	(230,549)
<b>Total Net Transfers</b>	<u>-</u>	<u>(191,423)</u>	<u>(230,549)</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>		<u>-</u>	<u>-</u>



**School District No. 60 (Peace River North)**

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/LINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	164,387	-	142,673	1,619,040	3,341	48,685	74,196	71,999	-
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education and Child Care	299,020	294,126	-	-	148,000	46,550	308,292	632,321	399,801
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	2,132,668	-	-	-	-	-
	<u>299,020</u>	<u>294,126</u>	<u>-</u>	<u>2,132,668</u>	<u>148,000</u>	<u>46,550</u>	<u>308,292</u>	<u>632,321</u>	<u>399,801</u>
<b>Less: Allocated to Revenue Recovered</b>	305,302	294,126	-	2,165,322	151,341	43,422	313,704	539,857	399,801
Deferred Revenue, end of year	<u>158,105</u>	<u>-</u>	<u>142,673</u>	<u>1,586,386</u>	<u>-</u>	<u>51,813</u>	<u>68,784</u>	<u>164,463</u>	<u>-</u>
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	305,302	294,126	-	-	151,341	43,422	313,704	539,857	399,801
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	2,165,322	-	-	-	-	-
	<u>305,302</u>	<u>294,126</u>	<u>-</u>	<u>2,165,322</u>	<u>151,341</u>	<u>43,422</u>	<u>313,704</u>	<u>539,857</u>	<u>399,801</u>
<b>Expenses</b>									
Salaries	-	-	-	-	-	2,227	59,750	19,588	-
Teachers	-	-	-	-	14,536	14,536	30,543	67,133	194,936
Principals and Vice Principals	-	-	-	-	85,836	433	-	190,270	-
Educational Assistants	-	228,642	-	-	-	-	-	278	52,392
Support Staff	78,396	-	-	-	1,085	-	-	-	74,214
Other Professionals	120,055	-	-	-	13,897	-	61,000	76,846	-
Substitutes	-	-	-	-	734	7,589	31,165	8,704	-
	<u>198,451</u>	<u>228,642</u>	<u>-</u>	<u>-</u>	<u>116,088</u>	<u>24,785</u>	<u>182,458</u>	<u>362,819</u>	<u>321,542</u>
Employee Benefits	46,350	65,484	-	-	29,745	3,304	27,213	93,944	78,259
Services and Supplies	41,419	-	-	2,165,322	5,508	13,925	104,033	77,505	-
	<u>286,220</u>	<u>294,126</u>	<u>-</u>	<u>2,165,322</u>	<u>151,341</u>	<u>42,014</u>	<u>313,704</u>	<u>534,268</u>	<u>399,801</u>
Net Revenue (Expense) before Interfund Transfers	<u>19,082</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,408</u>	<u>-</u>	<u>5,589</u>	<u>-</u>
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(19,082)	-	-	-	-	(1,408)	-	(5,589)	-
	<u>(19,082)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,408)</u>	<u>-</u>	<u>(5,589)</u>	<u>-</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**School District No. 60 (Peace River North)**  
 Changes in Special Purpose Funds and Expense by Object  
 Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Federal Safe Return to Class / Ventilation Fund	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	41,014	48,198	60,430	2,229	33,221	-	13,294	177,233
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	4,439,753	1,036,221	214,228	52,000	6,750	-	55,400	40,500	141,000
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
	4,439,753	1,036,221	214,228	52,000	6,750	-	55,400	40,500	141,000
<b>Less:</b> Allocated to Revenue Recovered	4,439,753	1,036,221	196,118	72,303	2,287	33,221	55,400	41,885	16,823
	-	41,014	-	-	-	-	-	-	-
<b>Deferred Revenue, end of year</b>	-	-	66,308	40,127	6,692	-	-	11,909	301,410
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	4,439,753	1,036,221	196,118	72,303	2,287	33,221	55,400	-	16,823
Provincial Grants - Other	-	-	-	-	-	-	-	41,885	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-	-
	4,439,753	1,036,221	196,118	72,303	2,287	33,221	55,400	41,885	16,823
<b>Expenses</b>									
Salaries									
Teachers	3,595,814	275,734	-	338	-	-	-	19,110	-
Principals and Vice Principals	-	-	-	27,011	-	-	-	-	-
Educational Assistants	-	-	-	-	-	-	31,216	-	-
Support Staff	-	-	140,171	6,040	-	-	12,828	-	-
Other Professionals	-	-	-	-	-	-	-	-	-
Substitutes	-	34,697	-	870	1,239	-	-	1,536	-
	3,595,814	330,431	140,171	34,259	1,239	-	44,044	20,646	-
Employee Benefits	843,939	48,737	31,689	6,209	297	-	11,356	8,293	-
Services and Supplies	-	657,033	24,258	31,835	751	33,221	-	12,946	16,823
	4,439,753	1,036,221	196,118	72,303	2,287	33,221	55,400	41,885	16,823
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 60 (Peace River North)**

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2024

	JUST B+	SEY2KT (Early Years to Kindergarten)	ECL (Early Care & Learning)	Feeding Futures Fund	Health Career Grants	Integration Inquiry Project	Project Penny Copper	SWIS	EFAP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	8,264	-	-	-	873,870	-	27,818	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	50,000	19,000	175,000	806,483	75,000	880,000	109,629	-	-
Provincial Grants - Other	-	-	-	-	-	-	-	416,248	-
Federal Grants	-	-	-	-	-	-	-	-	78,549
Other	-	-	-	-	-	-	-	-	-
	50,000	19,000	175,000	806,483	75,000	880,000	109,629	416,248	78,549
Less: Allocated to Revenue Recovered	50,000	21,559	175,000	801,336	23,648	281,747	8,084	420,971	78,549
Deferred Revenue, end of year	-	5,705	-	5,147	51,352	1,472,123	101,545	23,095	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	50,000	21,559	175,000	801,336	23,648	281,747	8,084	-	-
Provincial Grants - Other	-	-	-	-	-	-	-	420,971	-
Federal Grants	-	-	-	-	-	-	-	-	78,549
Other Revenue	-	-	-	-	-	-	-	-	-
	50,000	21,559	175,000	801,336	23,648	281,747	8,084	420,971	78,549
Expenses									
Salaries									
Teachers	-	-	-	-	-	-	-	-	-
Principals and Vice Principals	-	15,359	108,795	-	-	16,175	-	46,077	-
Educational Assistants	33,269	-	-	-	-	120,506	-	144,005	-
Support Staff	-	-	-	259,878	2,448	91,619	-	-	-
Other Professionals	6,948	-	34,742	28,989	-	-	-	52,085	-
Substitutes	115	-	-	-	-	3,419	-	-	-
	40,332	15,359	143,537	288,867	2,448	231,719	-	242,167	-
Employee Benefits	7,570	3,062	31,463	72,399	592	44,466	-	66,789	-
Services and Supplies	2,098	3,138	-	357,345	20,608	3,562	8,084	100,967	78,549
	50,000	21,559	175,000	718,611	23,648	281,747	8,084	409,923	78,549
Net Revenue (Expense) before Interfund Transfers	-	-	-	82,725	-	-	-	11,048	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	(82,725)	-	-	-	(11,048)	-
	-	-	-	(82,725)	-	-	-	(11,048)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

**School District No. 60 (Peace River North)**  
**Changes in Special Purpose Funds and Expense by Object** - --  
 Year Ended June 30, 2024

	Miscellaneous	TOTAL
	\$	\$
Deferred Revenue, beginning of year	447,955	3,857,847
Add: Restricted Grants	-	10,188,574
Provincial Grants - Ministry of Education and Child Care	-	40,500
Provincial Grants - Other	-	416,248
Federal Grants	526,901	2,738,118
Other	526,901	13,383,440
Less: Allocated to Revenue	531,631	12,499,411
Recovered	-	41,014
Deferred Revenue, end of year	443,225	4,700,862
Revenues	-	9,261,053
Provincial Grants - Ministry of Education and Child Care	-	41,885
Provincial Grants - Other	-	420,971
Federal Grants	531,631	2,775,502
Other Revenue	531,631	12,499,411
Expenses	-	-
Salaries	29,415	4,001,976
Teachers	-	535,101
Principals and Vice Principals	52,552	886,729
Educational Assistants	81	645,216
Support Staff	10,510	479,286
Other Professionals	-	110,068
Substitutes	92,558	6,658,376
Employee Benefits	19,995	1,541,175
Services and Supplies	347,507	4,108,437
	460,060	12,307,988
Net Revenue (Expense) before Interfund Transfers	71,571	191,423
Interfund Transfers	(71,571)	(191,423)
Tangible Capital Assets Purchased	(71,571)	(191,423)
Net Revenue (Expense)	-	-

**School District No. 60 (Peace River North)**

Schedule of Capital Operations

Year Ended June 30, 2024

	2024 Budget (Note 13) \$	2024 Actual		Fund Balance \$	2023 Actual \$
		Invested in Tangible Capital Assets \$	Local Capital \$		
<b>Revenues</b>					
Amortization of Deferred Capital Revenue	4,546,390	4,548,939		4,548,939	4,514,233
<b>Total Revenue</b>	<u>4,546,390</u>	<u>4,548,939</u>	-	<u>4,548,939</u>	<u>4,514,233</u>
<b>Expenses</b>					
Amortization of Tangible Capital Assets					
Operations and Maintenance	5,245,132	5,316,986		5,316,986	5,240,406
Transportation and Housing	607,918	641,099		641,099	675,167
<b>Total Expense</b>	<u>5,853,050</u>	<u>5,958,085</u>	-	<u>5,958,085</u>	<u>5,915,573</u>
<b>Capital Surplus (Deficit) for the year</b>	<u>(1,306,660)</u>	<u>(1,409,146)</u>	-	<u>(1,409,146)</u>	<u>(1,401,340)</u>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	700,000	1,236,180		1,236,180	907,968
<b>Total Net Transfers</b>	<u>700,000</u>	<u>1,236,180</u>	-	<u>1,236,180</u>	<u>907,968</u>
<b>Total Capital Surplus (Deficit) for the year</b>	<u>(606,660)</u>	<u>(172,966)</u>	-	<u>(172,966)</u>	<u>(493,372)</u>
<b>Capital Surplus (Deficit), beginning of year</b>		21,351,963		21,351,963	21,845,335
<b>Capital Surplus (Deficit), end of year</b>		<u>21,178,997</u>	-	<u>21,178,997</u>	<u>21,351,963</u>

**School District No. 60 (Peace River North)**

Tangible Capital Assets  
Year Ended June 30, 2024

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Cost, beginning of year</b>	13,019,087	190,301,918	7,040,623	6,430,246	56,965	2,213,371	219,062,210
<b>Changes for the Year</b>							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	-	3,295,967	2,603	675,482	-	-	3,974,052
Deferred Capital Revenue - Other	-	28,626	73,454	-	-	-	102,080
Operating Fund	-	261,245	91,349	410,258	-	281,905	1,044,757
Special Purpose Funds	-	26,607	155,241	-	-	9,575	191,423
Transferred from Work in Progress	-	2,476,507	-	-	-	-	2,476,507
Transferred from Work in Progress	-	6,088,952	322,647	1,085,740	-	291,480	7,788,819
Decrease:							
Deemed Disposals	-	-	329,316	1,124,253	36,964	308,951	1,799,484
<b>Cost, end of year</b>	13,019,087	196,390,870	7,033,954	6,391,733	20,001	2,195,900	235,051,545
<b>Work in Progress, end of year</b>	-	922,840	90,447	-	-	-	1,013,287
<b>Cost and Work in Progress, end of year</b>	13,019,087	197,313,710	7,124,401	6,391,733	20,001	2,195,900	236,064,832
<b>Accumulated Amortization, beginning of year</b>		78,489,529	2,512,517	3,686,339	47,265	1,063,217	85,800,867
<b>Changes for the Year</b>							
Increase: Amortization for the Year		4,164,633	703,729	641,099	7,697	440,927	5,958,085
Decrease:							
Deemed Disposals		-	329,316	1,124,253	36,964	308,951	1,799,484
<b>Accumulated Amortization, end of year</b>		82,654,162	2,886,930	3,205,185	17,998	1,195,193	89,959,468
<b>Tangible Capital Assets - Net</b>	13,019,087	114,689,548	4,237,471	3,186,548	2,003	1,000,707	136,105,364

**School District No. 60 (Peace River North)**

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress  
Year Ended June 30, 2024

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
<b>Work in Progress, beginning of year</b>	2,497,793	-	-	-	2,497,793
<b>Changes for the Year</b>					
Increase:					
Deferred Capital Revenue - Bylaw	901,554	90,447	-	-	992,001
	<u>901,554</u>	<u>90,447</u>	<u>-</u>	<u>-</u>	<u>992,001</u>
Decrease:					
Transferred to Tangible Capital Assets	2,476,507	-	-	-	2,476,507
	<u>2,476,507</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,476,507</u>
<b>Net Changes for the Year</b>	<u>(1,574,953)</u>	<u>90,447</u>	<u>-</u>	<u>-</u>	<u>(1,484,506)</u>
<b>Work in Progress, end of year</b>	<u>922,840</u>	<u>90,447</u>	<u>-</u>	<u>-</u>	<u>1,013,287</u>

# School District No. 60 (Peace River North)

Schedule 4C (Unaudited)

Deferred Capital Revenue  
Year Ended June 30, 2024

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
<b>Deferred Capital Revenue, beginning of year</b>	96,109,120	4,006,293	5,551,708	105,667,121
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	3,974,052	102,080	-	4,076,132
Transferred from Work in Progress	2,476,507			2,476,507
	<u>6,450,559</u>	<u>102,080</u>	<u>-</u>	<u>6,552,639</u>
Decrease:				
Amortization of Deferred Capital Revenue	4,131,844	230,783	186,312	4,548,939
	<u>4,131,844</u>	<u>230,783</u>	<u>186,312</u>	<u>4,548,939</u>
<b>Net Changes for the Year</b>	<u>2,318,715</u>	<u>(128,703)</u>	<u>(186,312)</u>	<u>2,003,700</u>
<b>Deferred Capital Revenue, end of year</b>	<u>98,427,835</u>	<u>3,877,590</u>	<u>5,365,396</u>	<u>107,670,821</u>
<b>Work in Progress, beginning of year</b>	2,497,793	-	-	2,497,793
<b>Changes for the Year</b>				
Increase				
Transferred from Deferred Revenue - Work in Progress	992,001	-	-	992,001
	<u>992,001</u>	<u>-</u>	<u>-</u>	<u>992,001</u>
Decrease				
Transferred to Deferred Capital Revenue	2,476,507	-	-	2,476,507
	<u>2,476,507</u>	<u>-</u>	<u>-</u>	<u>2,476,507</u>
<b>Net Changes for the Year</b>	<u>(1,484,506)</u>	<u>-</u>	<u>-</u>	<u>(1,484,506)</u>
<b>Work in Progress, end of year</b>	<u>1,013,287</u>	<u>-</u>	<u>-</u>	<u>1,013,287</u>
<b>Total Deferred Capital Revenue, end of year</b>	<u>99,441,122</u>	<u>3,877,590</u>	<u>5,365,396</u>	<u>108,684,108</u>



**School District No. 60 (Peace River North)**

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue  
Year Ended June 30, 2024

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
<b>Balance, beginning of year</b>	-	28,626	-	464,710	-	493,336
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education and Child Care	5,040,606		83,982			5,124,588
Other				12,985		12,985
	<u>5,040,606</u>	<u>-</u>	<u>83,982</u>	<u>12,985</u>	<u>-</u>	<u>5,137,573</u>
Decrease:						
Transferred to DCR - Capital Additions	3,974,052	28,626	73,454			4,076,132
Transferred to DCR - Work in Progress	992,001	-	-			992,001
	<u>4,966,053</u>	<u>28,626</u>	<u>73,454</u>	<u>-</u>	<u>-</u>	<u>5,068,133</u>
<b>Net Changes for the Year</b>	<u>74,553</u>	<u>(28,626)</u>	<u>10,528</u>	<u>12,985</u>	<u>-</u>	<u>69,440</u>
<b>Balance, end of year</b>	<u>74,553</u>	<u>-</u>	<u>10,528</u>	<u>477,695</u>	<u>-</u>	<u>562,776</u>

**School District  
Statement of Financial Information (SOFI)**

**School District No.60 (Peace River North)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District  
Statement of Financial Information (SOFI)**

**School District No. 60 (Peace River North)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No. 60 (Peace River North) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District  
Statement of Financial Information (SOFI)**

**School District No. 60 (Peace River North)**

**Fiscal Year Ended June 30, 2024**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between School District No. 60 (Peace River North) and its non-unionized employees during fiscal year 2024.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

**SCHOOL DISTRICT NO.60 2023/24  
SCHEDULE OF RENUMERATION AND EXPENSE  
YEAR ENDED JUNE 30, 2024**

<b>NAME</b>	<b>POSITION</b>	<b>RENUMERATION</b>	<b>EXPENSE</b>
<b>ELECTED OFFICIALS :</b>			
Campbell, Ida	TRUSTEES	14,968.49	4,479.72
Gilbert, Helen	TRUSTEES	18,710.04	7,102.00
Gilliss, Nicole	TRUSTEES	14,968.49	5,570.96
Lehmann, Madeleine	TRUSTEES	16,999.02	2,847.12
Scott-Moncricieff, David	TRUSTEES	14,968.49	25,247.75
Snow, William S.	TRUSTEES	14,968.49	5,279.45
Whitton, Thomas	TRUSTEES	14,968.49	1,729.92
<b>TOTAL ELECTED OFFICIALS</b>		<b>110,551.51</b>	<b>52,256.92</b>
<b>DETAILED EMPLOYEES &gt; 75,000.00</b>			
Adhikary, Alexandra	TEACHERS	108,597.17	735.00
Alexander, Ginger	TEACHERS, PRINCIPAL/	123,391.16	720.84
Amiot, Sara	TEACHERS	102,846.60	114.92
Andrews, Carleen	ED ADMIN	182,287.87	6,738.17
Andrews, Jennifer	TEACHERS	114,088.60	1,573.31
Anielewicz, Crystal	TEACHERS	94,679.28	373.65
Ans, Kimberly	TEACHERS	119,131.06	427.45
Asai, Kimberley	TEACHERS, PRINCIPAL/	113,725.40	2,512.40
Aulin, Nadine	TEACHERS	99,512.02	62.54
Austin, Leah	TEACHERS, TOCS-CERTI	84,622.52	104.63
Baker-Watson, Cassandra	TEACHERS	100,051.58	-
Ball, Taiga	TEACHERS	76,380.00	2,062.54
Barber, Kari	TEACHERS, TOCS-CERTI	104,195.50	98.77
Barranti, Bryan	TEACHERS	103,934.55	347.25
Barry, Dustin	TEACHERS	114,088.62	868.76
Bason, Rachael	TEACHERS	111,553.95	-
Bath, Danika	TEACHERS, TOCS-CERTI	81,913.12	36.54
Baytaluke, Cheryl	TEACHERS	104,998.77	44.88
Beam, Caroline	TEACHERS	104,897.93	-
Beam, Derrek	PRINCIPAL/VICE PRINC	158,261.94	1,748.51
Bedford, Mark	TEACHERS	107,092.30	62.54
Bedford, Sarah	TEACHERS	104,204.56	159.53
Bell, April	TEACHERS	91,341.53	1,263.04
Bell, Jarrod	ED ADMIN	179,696.12	6,916.43
Bell, Kory	TEACHERS	96,481.54	-
Bell, Megan	TEACHERS	106,505.02	170.65
Bennett, Broyden	PRINCIPAL/VICE PRINC	154,054.02	4,915.13
Bennett, Jo-Anne	TEACHERS	102,715.76	105.42
Bennett, Sherri	TEACHERS, TOCS-CERTI	77,797.80	340.05
Bester, Robyn	TEACHERS, TOCS-CERTI	80,334.23	98.77
Birley, Brenda	TEACHERS	114,088.60	621.58
Birley, Sally	TEACHERS	91,413.74	5,033.40
Blinkhorn, Eric	12 MONTH SUPPORT	92,936.61	311.35
Bobda, Samuel	TEACHERS, TOCS-CERTI	82,171.07	213.79
Boissonneault, Dale	TEACHERS, TOCS-CERTI	116,026.51	1,380.53
Boissonneault, Jason Jordan	TEACHERS	86,898.73	-
Bourdon, Sabrina	EXEMPT	94,708.53	1,502.50
Bourgeois, Christine	TEACHERS	104,195.65	4,974.48
Bracey, Meagan	TEACHERS	110,710.10	164.93
Bragg-Dyke, Denise	TEACHERS, PRINCIPAL/	129,685.78	344.72
Braun, Anthony J.	12 MONTH SUPPORT	79,488.62	131.23
Braun, Melody	PRINCIPAL/VICE PRINC	149,920.37	222.54
Braun, Tanya	TEACHERS, PRINCIPAL/	131,897.47	733.39
Broadhead, Naomi	TEACHERS	87,981.04	5,005.88

**SCHOOL DISTRICT NO.60 2023/24  
SCHEDULE OF RENUMERATION AND EXPENSE  
YEAR ENDED JUNE 30, 2024**

<b>NAME</b>	<b>POSITION</b>	<b>RENUMERATION</b>	<b>EXPENSE</b>
Brody, Kari	TEACHERS	94,074.49	135.31
Brooks, Joseph	TEACHERS, PRINCIPAL/	127,707.57	235.00
Brooks, Sabrina	TEACHERS, TOCS-CERTI	107,263.27	59.06
Brown, Radley	TEACHERS	81,096.86	-
Brown, Rose Marie	TEACHERS, TOCS-CERTI	114,331.34	-
Brownlee, Craig	PRINCIPAL/VICE PRINC	149,634.44	175.72
Bueckert, David	12 MONTH SUPPORT	78,947.12	47.25
Burrige, Jonah	TEACHERS	92,234.07	2,210.35
Calliou, Kelsie	TEACHERS	109,241.17	177.64
Campbell, Brian	PRINCIPAL/VICE PRINC	154,348.98	7,231.65
Carew, Melanie	TEACHERS	83,004.41	110.70
Carroll, Robert	TEACHERS	104,077.61	98.77
Carter, Tracy	TEACHERS	104,398.43	-
Chartrand, Kathleen	TEACHERS	89,795.61	-
Choi, Bokum	TEACHERS, TOCS-NON-C	82,238.40	161.31
Chretien, Charmaine	PRINCIPAL/VICE PRINC	153,818.46	7,519.91
Churchill, Brant	TEACHERS	98,304.09	2,375.47
Cimini, Daniele	TEACHERS	104,196.41	56.76
Clarke, Lana	TEACHERS	114,310.09	50.00
Clements, Cody	PRINCIPAL/VICE PRINC	127,690.25	475.05
Collier, Tyson	TEACHERS	82,552.71	-
Comber, Andrea	TEACHERS	114,088.60	-
Cooper, Thaedra	TEACHERS	104,846.79	264.95
Corbett, Samantha	TEACHERS, TOCS-CERTI	86,702.79	2,111.20
Cote-Aubin, Lynne	PRINCIPAL/VICE PRINC	153,725.36	2,797.08
Coulter, Lori	PRINCIPAL/VICE PRINC	138,781.34	262.92
Cresswell, Mark	TEACHERS	118,893.46	72.47
Cushway, Chad	EXEMPT	127,840.64	883.14
DeGroot, Melissa	PRINCIPAL/VICE PRINC	131,351.37	537.69
December Wildeman, Shelbi	TEACHERS	113,519.82	-
Decker, Sydney	TEACHERS, 20.2 DAYS	80,840.49	44.88
Dejmek, Kristy	TEACHERS, TOCS-CERTI	79,925.47	-
Delorme, Ashley	TEACHERS	66,222.27	5,212.50
Dempsey, Robert	TEACHERS	119,131.06	59.95
Deng, Lan	EXEMPT	107,989.46	999.09
Dettling, Cindy	EXEMPT	98,211.93	888.65
Di Mambro, Kimberly	TEACHERS, TOCS-CERTI	77,942.38	160.11
Dimalaluan, Cecilia	EXEMPT	80,708.12	49.56
Dmytruk, Jessica	TEACHERS	112,694.58	13,919.12
Doucette, Patrick	12 MONTH SUPPORT	79,592.05	296.76
Dow Salinas, Jennifer	TEACHERS	76,241.81	2,912.88
Dressler, Laurie	TEACHERS	93,687.73	42.88
Duffy, Alanna	TEACHERS, TOCS-CERTI	110,171.83	383.37
Dutchak, Crystal	TEACHERS	93,399.81	161.31
Dyck, Leanne	TEACHERS	104,196.41	153.00
Elias-Bertrim, Rebecca	TEACHERS	87,549.58	-
English, Jason	TEACHERS	104,599.83	-
Fajemisin, Donald	TEACHERS	114,531.58	12,386.02
Ferguson, Sarah	TEACHERS	97,150.76	2,000.00
Fiery, Charles Maximin	TEACHERS, TOCS-CERTI	114,091.52	1,378.52
Finter, Allison	TEACHERS, PRINCIPAL/	111,519.37	2,246.92
Fleming, Dylan	TEACHERS	82,170.01	-
Flesjer, Patricia	TEACHERS	83,049.02	2,262.27
Forbes, Ian	TEACHERS	93,931.77	59.06
Forbes, John	TEACHERS	82,169.56	2,980.00
Fowler, Chantelle	TEACHERS	114,088.60	5,224.27

**SCHOOL DISTRICT NO.60 2023/24  
SCHEDULE OF RENUMERATION AND EXPENSE  
YEAR ENDED JUNE 30, 2024**

<b>NAME</b>	<b>POSITION</b>	<b>RENUMERATION</b>	<b>EXPENSE</b>
Fowler, Michael	TEACHERS	114,088.60	1,067.63
Francoeur, Nadia	TEACHERS	103,676.01	-
Frasch, Catherine	TEACHERS	77,567.29	98.77
Freeman, Andrea	TEACHERS, TOCS-CERTI	96,450.20	-
Fuller, Angela	TEACHERS	112,825.27	47.25
Garba, Kabeer	TEACHERS, TOCS-CERTI	86,871.78	2,042.88
Gauthier, Josie	TEACHERS	93,403.65	-
Germain, Krystal	TEACHERS, TOCS-CERTI	88,679.94	42.88
Ghimire, Bharat	TEACHERS	95,093.84	1,295.74
Gieni, Jaclyn	TEACHERS, PRINCIPAL/	137,753.86	7,001.10
Giesbrecht, Mark	TEACHERS	104,194.52	2,323.00
Giesbrecht, Wendy	TEACHERS	94,227.09	50.00
Gill, Jason	PRINCIPAL/VICE PRINC	157,825.81	2,050.78
Gilmore, Daniel	TEACHERS, TOCS-CERTI	82,436.69	44.88
Gilmour, Susan	TEACHERS	107,161.77	306.85
Glenn, Linda	TEACHERS	109,867.37	-
Glover, Derek	TEACHERS	101,901.31	140.95
Godin, Neil	TEACHERS, CASUALS	109,485.60	2,905.83
Gould, Laurie	TEACHERS	109,235.84	-
Graham, Torben	TEACHERS	111,946.78	-
Grigoras, Radu	EXEMPT	121,413.75	888.98
Gunn, Sandra	TEACHERS	109,235.84	87.24
Guzzo, Gabrielle	TEACHERS, TOCS-CERTI	83,141.92	62.54
Haddrell, Matthew	TEACHERS	104,195.80	62.54
Haley, Bruce	TEACHERS	104,196.41	1,065.44
Hansen, Katie	TEACHERS, TOCS-CERTI	79,665.94	53.89
Harris, Cassidy	TEACHERS	87,212.63	87.24
Hart, Wade	ED ADMIN	181,765.40	4,446.76
Hayes, Rhya	TEACHERS	104,335.24	-
Hayes, Steve	TEACHERS	114,088.60	-
Haynes, Sheri	TEACHERS	104,778.92	42.88
Hedges, Donna	TEACHERS, TOCS-CERTI	114,257.50	146.32
Heiberg, Brent	TEACHERS	99,385.41	1,113.44
Heiberg, David	TEACHERS, TOCS-CERTI	83,211.26	10,000.00
Helliwell, Matthew	TEACHERS	86,889.63	99.79
Henderson, Qiana	TEACHERS	81,164.62	15.00
Henry, Morgan	TEACHERS, TOCS-CERTI	88,017.03	178.19
Herle, Chelsea	TEACHERS	104,772.91	55.54
Hetherington, Daniel	TEACHERS	85,907.51	88.38
Hicks, Joanna	TEACHERS	104,599.68	78.69
Hiebert, Sandra	TEACHERS	105,262.85	169.92
Higgs, Richard	TEACHERS, TOCS-CERTI	114,637.41	-
Hipkiss, Theresa	PRINCIPAL/VICE PRINC	121,719.49	77.88
Hiscock, Phil	TEACHERS	114,088.60	-
Hocaloski, Katie	TEACHERS	98,211.77	-
Hochstein, Michayla	TEACHERS	77,892.08	745.00
Hoecherl, Deborah	TEACHERS	99,409.04	4,034.78
Hoecherl, Sharon	TEACHERS	114,088.60	5,240.91
Hollman, Tamara	TEACHERS	94,530.95	-
Holloway, Robin	TEACHERS	77,380.65	422.64
Holmes, Jennifer	TEACHERS, TOCS-CERTI	84,378.39	-
Hong, Meiling	TEACHERS	94,392.97	20.00
Hosker, Richard	TEACHERS	114,088.60	50.91
Hwang, Jung Won	TEACHERS	83,862.62	-
Hyde, Scott	TEACHERS	84,316.34	37.50
Imray, Catriona	TEACHERS	85,092.06	1,499.99

**SCHOOL DISTRICT NO.60 2023/24**  
**SCHEDULE OF RENUMERATION AND EXPENSE**  
**YEAR ENDED JUNE 30, 2024**

<b>NAME</b>	<b>POSITION</b>	<b>RENUMERATION</b>	<b>EXPENSE</b>
Jansen, Pat	PRINCIPAL/VICE PRINC	145,940.11	10,888.92
Jenkins, Margot	TEACHERS	105,376.71	323.70
Jespersion, Megan	TEACHERS	111,519.97	-
Johnson, Crystal	TEACHERS, TOCS-CERTI	111,761.11	-
Johnson, Erin	TEACHERS	92,944.90	50.92
Jones, Chelsea	TEACHERS, TOCS-CERTI	76,163.85	36.54
Jopio, Jayson	EXEMPT	104,411.06	1,162.12
Kalas, Liz	TEACHERS	104,197.68	-
Kattsir, Ilan	TEACHERS	119,059.69	4,098.77
Kay, Sacha	TEACHERS	90,718.61	-
Kenyon, Kendra	TEACHERS	94,171.37	115.54
King, Karina	TEACHERS	82,753.81	2,118.30
Knowles, Andrew	TEACHERS	82,485.54	-
Koponyas, Todd	PRINCIPAL/VICE PRINC	158,159.93	47.12
Kowalsky, Elizabeth	TEACHERS, TOCS-CERTI	77,410.32	61.03
Kui, Elias	TEACHERS	85,826.14	-
Kuiper, Lisa	TEACHERS	112,865.74	4,738.00
Kursteiner, Anna	TEACHERS	101,602.06	62.54
Lagace, Andre	TEACHERS	111,514.09	-
Lagace, Kara	TEACHERS	114,088.60	123.00
Lang, Troy	PRINCIPAL/VICE PRINC	145,383.76	-
Lariviere, Tracey	PRINCIPAL/VICE PRINC	146,102.00	3,659.98
Larnder, Aaron	TEACHERS, TOCS-CERTI	77,913.70	789.88
Larsh, Jennifer	TEACHERS	89,347.33	100.72
Laur, Matthew	TEACHERS	113,974.85	-
Lavoie, Janny	PRINCIPAL/VICE PRINC	131,897.47	248.99
Lee, Ruth	TEACHERS	89,156.07	678.68
Li, Ruining	TEACHERS	76,380.01	2,000.00
Lingel, Melissa	TEACHERS	114,310.09	87.40
Lloyd, Emily	TEACHERS, TOCS-CERTI	85,664.70	1,195.22
Lloyd, Rachel	TEACHERS, TOCS-CERTI	75,362.01	2,135.03
Logan, Matthew	TEACHERS	110,892.04	1,289.98
Logeman, Brianne	TEACHERS, TOCS-CERTI	104,778.39	55.54
London, Ryan	12 MONTH SUPPORT	82,645.51	260.18
Loney, Stephanie	TEACHERS	112,647.94	3,978.03
Longley, Glen	PRINCIPAL/VICE PRINC	154,033.56	992.55
Lotysz, Lily	TEACHERS	104,807.74	92.08
Louie, Jennifer	TEACHERS	91,216.57	16.15
Louie, Tim	TEACHERS	104,196.41	-
Lovell, Amy	TEACHERS	82,356.99	44.88
Lovell, Jim	TEACHERS, TOCS-CERTI	80,595.20	1,620.00
Lowther, Carla	TEACHERS, TOCS-CERTI	118,025.05	98.77
Lumley, Brandon	TEACHERS	95,379.29	-
Lynn, Lindsay	TEACHERS	114,088.60	-
Lynn, Matthew	TEACHERS	114,088.60	-
MacGillivray, Heather	TEACHERS	113,804.21	-
MacGillivray, Keith	PRINCIPAL/VICE PRINC	154,033.58	1,811.49
MacKay, Susan	TEACHERS	105,577.96	92.54
MacPherson, Emily	TEACHERS	104,079.44	201.31
Mackay, Hunter	PRINCIPAL/VICE PRINC	108,021.06	435.62
Malcolm, Heather	TEACHERS	84,680.12	107.42
Maloney, Tara	TEACHERS, TOCS-CERTI	83,600.67	1,141.24
Mann, Christine	TEACHERS, PRINCIPAL/	115,203.21	1,810.17
Martin, Keilah	TEACHERS, TOCS-CERTI	92,398.09	-
Maundrell, Alice	TEACHERS	89,237.91	393.75
Maxfield, Nancy	PRINCIPAL/VICE PRINC	153,328.96	377.54



**SCHOOL DISTRICT NO.60 2023/24**  
**SCHEDULE OF RENUMERATION AND EXPENSE**  
**YEAR ENDED JUNE 30, 2024**

<b>NAME</b>	<b>POSITION</b>	<b>RENUMERATION</b>	<b>EXPENSE</b>
Mayer, Jeffrey	TEACHERS	114,088.60	2,123.94
McBryan, Corrin	TEACHERS	104,778.92	92.08
McCharles, Donald	12 MONTH SUPPORT	78,513.85	152.25
McCharles, Judy	TEACHERS	99,723.68	107.42
McColm, Matthew	TEACHERS	104,446.05	104.63
McColm, Ruth	TEACHERS	109,213.34	107.42
McColm, William	TEACHERS	106,820.45	366.64
McDonell, Doreen	TEACHERS	85,661.27	167.17
McDowell, Claudette	TEACHERS, TOCS-CERTI	104,345.27	1,813.48
McEachern, Elaine	TEACHERS	114,988.40	141.65
McLennan, Rachel	TEACHERS	115,048.84	107.42
McMullin, Michael	TEACHERS	114,088.60	-
McNicol, Jaclyn	TEACHERS, PRINCIPAL/	95,509.70	2,840.02
McRae, Ronnie	TEACHERS, TOCS-CERTI	78,200.30	340.21
McWhinnie, Richard	TEACHERS	115,269.09	191.31
Mee, Victoria	TEACHERS	86,021.55	-
Meng, Xiaohong	TEACHERS	115,056.36	-
Merrill, Tanya	TEACHERS	105,136.81	-
Merwin, Carter	TEACHERS, TOCS-CERTI	86,765.69	1,480.08
Merwin, Thomas	12 MONTH SUPPORT	80,470.16	152.25
Mika, Tyler	TEACHERS	105,688.76	-
Miller, Jodi	TEACHERS	105,285.25	55.54
Miller, Marla	TEACHERS	105,247.88	205.32
Miron Piazza, Isabella	TEACHERS	91,712.67	2,288.32
Mitchell, Rose	TEACHERS	114,105.48	1,766.04
Moisan, Manon	TEACHERS, TOCS-CERTI	84,143.79	275.38
Moist, Kyle	TEACHERS, TOCS-CERTI	92,428.13	2,307.15
Montgomery, Leanne	TEACHERS, TOCS-CERTI	80,078.73	2,687.54
Morris, Rheanna	TEACHERS	104,196.41	4,348.24
Morrison, Ginette	TEACHERS, TOCS-NON-C	90,371.63	161.31
Morrison, Tyler	TEACHERS, TOCS-CERTI	104,750.35	312.76
Mputu, Gilbert	TEACHERS	101,287.80	92.67
Mueller, Rayna	TEACHERS, TOCS-CERTI	92,229.80	-
Myhre, Lisa	TEACHERS	93,641.25	161.31
Mylymaki, Kara	TEACHERS	104,196.41	572.67
Neufeld, Jerad	TEACHERS	104,917.60	-
Neufeldt, Christopher	TEACHERS	96,544.39	-
Nimmo, Stacey	TEACHERS	114,088.60	-
Nock, Christopher	PRINCIPAL/VICE PRINC	149,046.21	100.93
Noiseux, Sophie	TEACHERS	103,677.21	1,433.17
North, Richard	TEACHERS	93,443.18	36.54
O'Brien, Michael	TEACHERS	96,853.74	-
O'Hara, Myla	TEACHERS, TOCS-CERTI	104,196.26	621.47
O'Reilly, Nicole	TEACHERS, TOCS-CERTI	104,599.53	30.13
Oakley, Crystal	TEACHERS	93,640.57	-
Ollenberger, Cheri	TEACHERS	104,195.65	98.77
Olsen, Janell	TEACHERS, TOCS-CERTI	80,876.92	-
Olson, Kallan	TEACHERS	89,037.29	5,218.76
Orcutt, Jerelyn	TEACHERS, PRINCIPAL/	154,033.56	738.97
Oubrik, Tara	TEACHERS	106,160.60	215.63
Ouellette, Andrea	TEACHERS	85,540.53	47.25
Paakkonen, Melissa	TEACHERS	119,131.06	1,604.46
Parks, Stephanie	PRINCIPAL/VICE PRINC	124,623.82	7,808.44
Parrouty, Josiane	TEACHERS	87,011.01	4,050.93
Pearce, Devon	TEACHERS	87,535.32	34.78
Pearce, Ryan	TEACHERS	112,028.98	-

**SCHOOL DISTRICT NO.60 2023/24  
SCHEDULE OF RENUMERATION AND EXPENSE  
YEAR ENDED JUNE 30, 2024**

<b>NAME</b>	<b>POSITION</b>	<b>RENUMERATION</b>	<b>EXPENSE</b>
Peet, Griffin	PRINCIPAL/VICE PRINC	154,367.36	2,430.69
Peever, Morgan	TEACHERS, TOCS-CERTI	79,416.25	47.25
Peregoodoff, Krista	TEACHERS, PRINCIPAL/	124,600.33	2,648.02
Petrucci, Daisy	TEACHERS	95,619.29	5,519.41
Petrucci, Laurie	PRINCIPAL/VICE PRINC	138,582.09	3,990.40
Petrucci, Stephen	ED ADMIN	193,823.46	25,645.23
Petryshyn, Cheryl	TEACHERS, TOCS-CERTI	79,263.86	-
Petuh, Deb	TEACHERS, TOCS-CERTI	83,824.29	16.13
Pimm, Rebecca	TEACHERS, TOCS-CERTI	83,515.68	-
Platzer, Darren	TEACHERS	104,600.14	16.15
Platzer, Sarah	TEACHERS, TOCS-CERTI	77,514.67	-
Polnik, Carly	TEACHERS	104,196.26	-
Powers, Trina	TEACHERS	104,196.41	-
Pratt-Johnson, Heather	TEACHERS, TOCS-NON-C	86,381.21	4,140.23
Price, David	TEACHERS	104,196.41	407.25
Ranger, Cheryl	TEACHERS	94,013.89	83.53
Read, Trenton	TEACHERS	106,792.23	-
Read, Troy	TEACHERS	106,024.68	2,161.31
Reed, Brenda	TEACHERS	103,358.25	2,625.00
Reed, Rebecca	TEACHERS	81,034.29	102.55
Reschke, Stacey	TEACHERS	95,588.78	-
Rhymer, Liza	TEACHERS	105,099.94	176.80
Richards, Alexandria	TEACHERS	83,742.19	2,490.80
Richards, Kerri	TEACHERS	105,377.02	30.00
Riediger, Janelle	TEACHERS	85,879.00	-
Robertson, Racquel	TEACHERS, CASUALS	99,983.97	44.88
Ross, Cassandra	TEACHERS	88,263.85	4,457.98
Ross, Cheryl	TEACHERS, 20.2 DAYS	80,746.40	-
Saccary, Dennette	TEACHERS	103,876.59	2,686.72
Sadoway, Janelle	TEACHERS	104,081.15	-
Salinas, Jerrick	TEACHERS	98,772.58	87.24
Samnani, Ziyen	TEACHERS, TOCS-CERTI	77,037.09	42.88
Scheck, Kathy	PRINCIPAL/VICE PRINC	154,330.38	579.68
Schell, Sharon	EXEMPT	82,005.20	1,350.37
Schneider, Margaret	TEACHERS	93,055.93	-
Scott, Hannah	TEACHERS	104,898.26	-
Sedzro, Koffi	TEACHERS	87,706.55	20.80
Sellars, Charles	TEACHERS	84,030.14	356.93
Shaw, Harmony	TEACHERS	115,603.60	-
Shiple, David	12 MONTH SUPPORT	80,430.74	589.81
Shiple, Valerie	TEACHERS	114,303.24	4,795.31
Shuffler, Brenda	TEACHERS	104,461.65	-
Sidhu, Amandeep	TEACHERS	100,707.32	4,000.00
Sloan, David Edward	TEACHERS, TOCS-CERTI	86,550.76	239.92
Smith, Jennifer	TEACHERS	80,556.90	187.46
Smith, Lindsay	TEACHERS	104,894.03	2,732.45
Smith, Robert	TEACHERS	89,160.54	-
Snow, Kelly	TEACHERS, TOCS-CERTI	96,398.93	212.05
Sonnenberg, Logan	TEACHERS, TOCS-NON-C	79,972.05	8,276.19
Spoklie, Jennifer	TEACHERS, TOCS-CERTI	102,342.72	832.24
Stephens, Cara Dawn	TEACHERS	94,163.87	118.08
Stewart, Colleen	EXEMPT	82,030.47	1,712.38
Stewart, Shannon	TEACHERS	95,941.68	98.77
Storey, Mary Jane	TEACHERS	78,433.55	-
Szabo, Robert	TEACHERS, TOCS-CERTI	83,313.62	-
Taggart, Ray	TEACHERS	81,986.10	-

**SCHOOL DISTRICT NO.60 2023/24  
SCHEDULE OF RENUMERATION AND EXPENSE  
YEAR ENDED JUNE 30, 2024**

<b>NAME</b>	<b>POSITION</b>	<b>RENUMERATION</b>	<b>EXPENSE</b>
Taillefer, Sheena	TEACHERS	113,750.42	111.04
Taylor, Christine	PRINCIPAL/VICE PRINC	142,708.12	3,832.04
Taylor, Darren	12 MONTH SUPPORT	79,949.36	147.25
Te Bulte, Amy	TEACHERS	114,088.60	2,423.42
Telford, Angela	EXEMPT	221,968.10	7,663.55
Telizyn, Kim	TEACHERS	109,239.43	59.92
Tewari, Meenakshi	TEACHERS	110,987.11	98.77
Thomas, Sean	PRINCIPAL/VICE PRINC	146,106.30	797.96
Thomson, Samantha	TEACHERS	95,452.28	6,218.55
Todd, Christine	PRINCIPAL/VICE PRINC	146,120.61	705.52
Tong, Yiqin	TEACHERS	104,196.41	-
Totah, Betty	TEACHERS	82,327.21	36.54
Tremain, Mary	TEACHERS	119,012.26	2,735.84
Triska, Trista	TEACHERS	104,202.75	2,066.60
Turner, Jaimelia	TEACHERS, PRINCIPAL/	91,788.74	2,052.49
Vaccaro, Louis	TEACHERS	109,437.16	3,227.06
Vandergaag, Sydney	TEACHERS, 20.2 DAYS	76,348.37	-
Vanderlinde, Nicholas	TEACHERS	93,522.74	287.24
Vasarhelyi, Palma	PRINCIPAL/VICE PRINC	141,690.91	174.21
Viens, Sheridan	TEACHERS	104,845.07	405.59
Waddell, Vanessa	TEACHERS	85,856.07	93.89
Wagner, Barb	TEACHERS	93,940.12	1,277.32
Warbinek, Lyle	TEACHERS	104,894.49	119.55
Ware, Alyssa	TEACHERS	78,591.82	827.85
Watchel, Tracie	TEACHERS, TOCS-CERTI	104,777.74	44.88
Watson, Dwayne	TEACHERS	93,640.43	9,837.26
Weightman, Brienne	TEACHERS, TOCS-CERTI	109,041.94	4,893.06
Wesenberg, Edmund	TEACHERS	116,210.72	2,603.33
White, Chancellor	TEACHERS	83,917.15	-
Wiebe, Allen	TEACHERS	94,827.14	619.29
Wiebe, Margaret	PRINCIPAL/VICE PRINC	140,137.21	101.90
Wiebe, Michele	TEACHERS	114,088.60	-
Wiebe, Stephanie	TEACHERS	76,673.28	192.45
Wigglesworth, Lori	TEACHERS, TOCS-CERTI	104,195.99	62.54
Wilkinson, Jennifer	TEACHERS, TOCS-CERTI	89,126.00	-
Williams, Yvonne	TEACHERS	104,416.81	44.88
Wilson, Jeanie	TEACHERS, TOCS-CERTI	92,915.32	160.16
Windhorst, Ryan	TEACHERS	101,857.95	107.20
Winnicky, Lorna	TEACHERS	104,879.97	2,287.52
Wollen, Kevin	TEACHERS	94,821.76	382.18
Wong, Jocelyn	TEACHERS, TOCS-CERTI	100,444.58	197.42
Wood, Shayna	TEACHERS	84,753.35	44.88
Wright, Laurie	PRINCIPAL/VICE PRINC	138,972.63	213.89
Wright, Navenda	TEACHERS	102,896.19	-
Zackodnik, Ian	TEACHERS, TOCS-CERTI	85,355.47	73.09
Zaidi, Syed R.A.	EXEMPT	97,259.14	485.38
Zaldy, Sandy	12 MONTH SUPPORT	80,478.35	47.25
van Breda, Frederick	TEACHERS	93,641.25	-
van Breda, Hester	TEACHERS	93,641.25	4,191.22
<b>TOTAL DETAILED EMPLOYEES &gt; 75,000</b>		<b>38,588,524.12</b>	<b>430,412.45</b>
<b>TOTAL EMPLOYEES &lt;75,000</b>		<b>25,333,586.03</b>	<b>301,721.29</b>
<b>TOTAL</b>		<b>64,032,661.66</b>	<b>784,390.66</b>
<b>TOTAL EMPLOYER PREMIUM FOR CPP/EI</b>			<b>3,803,387.43</b>

**SCHOOL DISTRICT NO. 60  
SCHEDULE OF PAYMENTS FOR GOOD AND SERVICES  
YEAR ENDED JUNE 30, 2024**

<b>VENDOR NAME</b>	<b>EXPENSE</b>
<b>DETAILED VENDORS &gt; 25,000.00 :</b>	
ABO'S CONTRACTING LTD	29,105.50
ADVANCE PRECAST LTD.	106,196.27
AIR CANADA	32,437.90
ALPINE GLASS WINDOWS & DOORS LTD.	60,913.09
AMAZON.CA	401,844.89
APPLE CANADA INC.	184,719.96
APPLY TO EDUCATION	42,583.80
ARI FINANCIAL SERVICES INC.	115,637.00
ARTECH PAINTING CORP.	70,337.40
ARTSTARTS IN SCHOOLS	44,491.75
BC FIRE SAFE PROTECTION SERVICES	40,692.33
BC HYDRO	668,833.71
BC SCHOOL TRUSTEES ASSOC.	40,019.20
BC TEACHERS FEDERATION	39,678.40
BCI CONSULTING INC.	84,236.84
BELL MOBILITY INC.	57,031.68
BGE INDOOR AIR QUALITY SOLUTIONS LT	57,382.77
BLUEWAVE ENERGY	27,315.30
BRAD'S FURNITURE & APPLIANCES	50,848.73
BUTLER FARM EQPT.LTD.	27,848.47
CALIBER SPORTS SYSTEMS INC.	79,495.50
CANADIAN TIRE	47,475.29
CDW CANADA INC.	126,628.46
CITY FURNITURE LTD.	62,977.86
CITY OF FORT ST JOHN	156,653.74
CL VIDEO INSPECTION SERVICES LTD.	31,846.50
CUPE LOCAL 4653	39,024.73
CYNDY REID	34,872.50
DELL CANADA INC.	38,232.23
DGS ASTRO PAVING LTD.	27,497.60
DISTRIBUTORS NORTH	36,139.52
DM HENDERSON ROOFING LTD.	87,482.80
DR. RICHARD STOCK	84,039.08
DYNAMIC SPECIALTY VEHICLES LTD.	59,231.11
DYNASTAR BLACKTOP LTD.	69,778.00
ECENTER RESEARCH INC	50,176.00
EDUCATIONAL WORLD TOURS	67,032.00
EECOL ELECTRIC CORP.	39,974.58
ELCO SYSTEMS INC.	31,546.01
ELEMENT DISPOSAL	49,769.77
ELLISON TRAVEL & TOURS LTD.	83,488.12
EMCO CORPORATION	27,542.85
FAB ALL NORTH SERVICES INC.	100,933.51
FIRST TRUCK CENTRE	73,199.03
FOCUSED EDUCATION RESOURCES SOCIETY	28,027.52
FORT ST JOHN CO-OP	1,032,347.28
FORTISBC-NATURAL GAS	41,485.19

**SCHOOL DISTRICT NO. 60  
SCHEDULE OF PAYMENTS FOR GOOD AND SERVICES  
YEAR ENDED JUNE 30, 2024**

<b>VENDOR NAME</b>	<b>EXPENSE</b>
GREGG DISTRIBUTORS	60,247.82
HABITAT SYSTEMS INC.	186,193.35
HOME HARDWARE BUILDING CENTRE	39,574.14
HUDSON'S HOPE TEMPO	34,820.54
IDEAL OFFICE SOLUTIONS LTD.	156,341.86
INLAND	122,170.45
JENNIFER HAMMOND	25,080.00
JOLENE LAYCHUK	26,944.31
KMBR ARCHITECTS PLANNERS INC.	214,099.29
KNAPPETT INDUSTRIES (2006) LTD.	35,320.53
KPMG LLP	28,612.50
LEACH'S TIRE (FSJ) LTD.	34,042.90
LIFEWORCS (CANADA) LTD.	115,597.22
LOBLAWS INC (NO FRILLS)	97,540.31
LOBLAWS INC. (RCWC)	116,723.87
MACCABEE TANK LTD.	36,899.54
MAKE A FUTURE	31,739.10
MINISTRY OF FINANCE (EHT)	1,247,128.57
MINISTRY OF FINANCE (CARBON TAX)	74,261.25
MUNICIPAL PENSION PLAN	1,470,070.81
N. HARRIS COMPUTER CORPORATION	99,329.63
NORTH PEACE ADMINISTRATORS ASSOC.	69,137.59
NORTH PEACE PRINCIPALS TRUST	52,167.87
NORTHERN LIGHTS COLLEGE	143,372.76
NORTHERN METALIC SALES (FSJ) LTD.	126,099.03
NORTHERN THERAPY SERVICES	121,424.76
OIL WEST ELECTRIC LTD.	231,572.19
ONWARD PSYCHOLOGY GROUP INC.	36,975.00
P & J WATER SERVICES (1987) LTD.	75,610.80
PACIFIC BLUE CROSS	1,488,158.49
PACIFIC NORTHERN GAS(NE)LTD.	501,585.19
PATRICIA MCCLELLAND	30,680.86
PEACE GLASS LTD.	154,555.56
PEACE RIVER BUILDING PRODUCTS LTD.	69,732.37
PEACE RIVER NORTH TEACHERS ASSOC.	151,087.50
PEARSON CANADA INC. T46254	107,875.68
PETRON COMMUNICATIONS LTD.	159,633.60
PG SURG-MED LTD.	26,253.94
PINCHIN LTD.	35,831.25
PRO NORTH HEATING	1,252,207.42
PROFESSIONAL DEV FUND OF THE PRNTA	151,087.50
PUBLIC EDUCATION BENEFITS TRUST	1,240,130.63
RENTCO EQUIPMENT LTD.	37,760.76
ROCKY POINT ENGINEERING LTD.	169,575.00
SAMUEL RANCH (2020) LTD.	50,413.77
SAUNDERSONS ELECTRIC LTD.	189,973.42
SAVE-ON-FOODS #2220	116,648.08
SCHOOLHOUSE PRODUCTS INC.	72,012.19
SJA PROMO	43,342.84
SNIDERS ELECTRONICS LTD.	62,518.75

**SCHOOL DISTRICT NO. 60  
SCHEDULE OF PAYMENTS FOR GOOD AND SERVICES  
YEAR ENDED JUNE 30, 2024**

<b>VENDOR NAME</b>	<b>EXPENSE</b>
SOCIETY OF CHRISTIAN SCHOOLS IN BC	467,500.00
SOFTCHOICE LP	69,376.50
SPORTFACTOR INC.	75,179.81
STAPLES FSJ	123,262.17
STAPLES PROFESSIONAL INC.	110,103.67
STEVEN & MARIA HAYES INC.	132,441.00
SYSCO EDMONTON	31,407.77
TEACHER'S FILE LTD.	42,143.21
TEACHERS' PENSION PLAN	4,574,395.53
TELUS	91,895.95
THE BUS CENTRE	91,593.16
THE DRIVING FORCE INC	253,865.44
TITAN SPORT SYSTEMS LTD.	98,815.50
TOM'S CONSTRUCTION	528,315.16
TROJAN SAFETY SERVICES LTD.	26,090.25
URBAN MATTERS	58,327.50
VALLEN	67,848.96
VELOCITY TRUCK CENTRES	316,456.00
VIG SOLUTIONS	106,561.28
W.L. CONSTRUCTION LTD.	1,193,954.62
WALMART.CA	49,778.59
WEST ENVIRONMENTAL LTD.	49,716.28
WEST SUN COMMUNICATIONS LTD.	84,255.08
WONOWON PETRO-CANADA	44,342.83
WORKSAFE BC	595,323.25
<b>TOTAL DETAILED VENDORS &gt; 25,000.00</b>	<b>25,292,164.07</b>
<b>TOTAL VENDORS &lt;= 25,000.00</b>	<b>3,794,789.98</b>
<b>TOTAL PAYMENTS FOR THE GOODS AND SERVICES</b>	<b>29,086,954.05</b>

**SCHOOL DISTRICT NO.60 2023/24  
SCHEDULE OF REMUNERATION AND EXPENSE  
YEAR ENDED JUNE 30, 2024**

**SCHEDULED PAYMENTS**

REMUNERATION	64,032,661.66
EMPLOYEE EXPENSES	784,390.66
EMPLOYER CPP/EI	3,803,387.43
PAYMENTS FOR GOODS AND SERVICES	<u>29,086,954.05</u>
<b>TOTAL SCHEDULED PAYMENTS</b>	<b><u>97,707,393.80</u></b>

**RECONCILIATION ITEMS**

NONCASH ITEMS:	
ACCOUNTS PAYABLE ACCRUALS	- 323,690.00
PAYROLL ACCRUALS	1,147,155.06
INVENTORIES AND PREPAIDS	15,093.23
PAYMENTS INCLUDED:	
TAXABLE BENEFITS	- 631,680.68
OTHER:	
THIRD PARTY RECOVERIES	- 122,483.00
GST/HST REBATE	- 518,055.07
RECOVERIES OF EXPENSES	- 213,370.95
MISCELLANEOUS	114,238.56
RECOVERIES OF EXPENSES (TRUST)	- 33,377.95
SFG SCHOOL FUNDS	<u>2,165,322.00</u>
<b>TOTAL RECONCILIATION ITEMS</b>	<b><u>1,599,151.20</u></b>

**FINANCIAL STATEMENT EXPENDITURES**

OPERATING FUND	80,694,244.00
TRUST FUND	12,307,988.00
CAPITAL FUND	<u>6,304,313.00</u>
<b>TOTAL FINANCIAL STATEMENT EXPENDITURES</b>	<b><u>99,306,545.00</u></b>
<b>BALANCE</b>	<b><u><u>-</u></u></b>

**Statement of Financial Information (SOFI)**

**School District No. 60 (Peace River North)**

**Year Ended June 30, 2024**

**Explanation of Payments to the Audited Financial Statements**

The remuneration and benefits received by employees and payments remitted to vendors for goods and services supplied are disclosed on the audited financial statements as expenses, net revenues, capitalized costs, or changes in accounts payable and accounts receivable.

The SOFI schedule totals differ from the audited financial statements due to the following reasons:

- The SOFI schedules of Remuneration and Payments of Goods and Services are prepared on a cash basis and the Audited Financial Statement information is prepared on an accrual basis.
- Amortization of the capital assets are included on the Audited Financial Statements, but is not included in the SOFI schedules.
- Payments of Goods and Services may be reported in prepaid expenses, tangible capital assets, or services and supplies to meet Generally Accepted Accounting Principles standards.
- Payments of Goods and Services include employee portions of benefits and mandatory deductions but are not included in the Statement of Goods and Services.
- Payments of Goods and Services include 100% of Goods and Services Tax but the expenditures included in the Audited Financial Statements are net of a 68% Goods and Services Tax rebate.
- Other miscellaneous cost recoveries may not have been deducted from the payment schedules.