

Annual Budget

School District No. 60 (Peace River North)

June 30, 2023

School District No. 60 (Peace River North)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 60 (PEACE RIVER NORTH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 60 (Peace River North) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$85,927,230 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 24th DAY OF May, 2022;

READ A SECOND TIME THE 20th DAY OF June, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 20th DAY OF June, 2022;



Chairperson of the Board

(Corporate Seal)



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 60 (Peace River North) Annual Budget Bylaw 2022/2023, adopted by the Board the 20th DAY OF June, 2022.



Secretary Treasurer

School District No. 60 (Peace River North)

Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,279,000	6,232,869
Adult	14,500	25,500
Other	2,150	1,920
Total Ministry Operating Grant Funded FTE's	6,295,650	6,260,289
Revenues	\$	\$
Provincial Grants		
Ministry of Education	75,309,282	75,467,603
Other	121,519	129,936
Federal Grants	240,000	255,219
Tuition	910,000	754,051
Other Revenue	3,363,870	4,210,602
Rentals and Leases	101,200	101,710
Investment Income	80,000	80,000
Amortization of Deferred Capital Revenue	4,446,101	4,415,488
Total Revenue	84,571,972	85,414,609
Expenses		
Instruction	63,545,697	64,539,271
District Administration	2,374,938	2,435,224
Operations and Maintenance	14,889,721	14,341,019
Transportation and Housing	4,616,874	4,619,954
Total Expense	85,427,230	85,935,468
Budgeted Surplus (Deficit), for the year	(855,258)	(520,859)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(855,258)	(520,859)
Budgeted Surplus (Deficit), for the year	(855,258)	(520,859)

School District No. 60 (Peace River North)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	71,276,031	70,810,184
Operating - Tangible Capital Assets Purchased	500,000	510,000
Special Purpose Funds - Total Expense	8,349,840	9,362,357
Special Purpose Funds - Tangible Capital Assets Purchased		316,580
Capital Fund - Total Expense	5,801,359	5,762,927
Total Budget Bylaw Amount	85,927,230	86,762,048

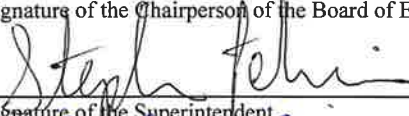
Approved by the Board



Signature of the Chairperson of the Board of Education



Date Signed



Signature of the Superintendent



Date Signed



Signature of the Secretary-Treasurer



Date Signed

School District No. 60 (Peace River North)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(855,258)</u>	<u>(520,859)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(500,000)	(826,580)
From Deferred Capital Revenue	(6,614,516)	(4,971,594)
Total Acquisition of Tangible Capital Assets	<u>(7,114,516)</u>	<u>(5,798,174)</u>
Amortization of Tangible Capital Assets	<u>5,801,359</u>	<u>5,762,927</u>
Total Effect of change in Tangible Capital Assets	<u>(1,313,157)</u>	<u>(35,247)</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(2,168,415)</u>	<u>(556,106)</u>

School District No. 60 (Peace River North)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	69,262,409	68,570,491
Other	121,519	129,936
Tuition	910,000	754,051
Other Revenue	1,300,903	1,683,996
Rentals and Leases	101,200	101,710
Investment Income	80,000	80,000
Total Revenue	<u>71,776,031</u>	<u>71,320,184</u>
Expenses		
Instruction	55,641,715	55,558,975
District Administration	2,374,938	2,435,224
Operations and Maintenance	9,293,354	9,101,617
Transportation and Housing	3,966,024	3,714,368
Total Expense	<u>71,276,031</u>	<u>70,810,184</u>
Net Revenue (Expense)	<u>500,000</u>	510,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(500,000)	(510,000)
Total Net Transfers	<u>(500,000)</u>	<u>(510,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 60 (Peace River North)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	69,524,990	69,291,410
ISC/LEA Recovery	(976,903)	(1,098,180)
Other Ministry of Education Grants		
Pay Equity	241,350	241,350
Funding for Graduated Adults	39,000	39,000
Student Transportation Fund	425,785	425,785
Support Staff Benefits Grant		68,323
FSA Scorer Grant	8,187	8,187
Early Learning Framework		2,400
Decreased Enrollment in DL for Feb 2022		(407,784)
Total Provincial Grants - Ministry of Education	<u>69,262,409</u>	<u>68,570,491</u>
Provincial Grants - Other	<u>121,519</u>	<u>129,936</u>
Tuition		
International and Out of Province Students	910,000	754,051
Total Tuition	<u>910,000</u>	<u>754,051</u>
Other Revenues		
Funding from First Nations	976,903	1,098,180
Miscellaneous		
Miscellaneous	324,000	585,816
Total Other Revenue	<u>1,300,903</u>	<u>1,683,996</u>
Rentals and Leases	<u>101,200</u>	<u>101,710</u>
Investment Income	<u>80,000</u>	<u>80,000</u>
Total Operating Revenue	<u><u>71,776,031</u></u>	<u><u>71,320,184</u></u>

School District No. 60 (Peace River North)

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	26,896,882	26,652,684
Principals and Vice Principals	5,229,188	5,154,870
Educational Assistants	4,993,525	5,349,434
Support Staff	7,977,811	8,002,551
Other Professionals	1,870,622	1,844,031
Substitutes	2,148,363	2,083,021
Total Salaries	49,116,391	49,086,591
Employee Benefits	11,423,879	10,074,990
Total Salaries and Benefits	60,540,270	59,161,581
Services and Supplies		
Services	1,520,202	1,689,045
Student Transportation	618,694	691,733
Professional Development and Travel	836,364	1,054,610
Rentals and Leases	37,400	38,989
Dues and Fees	43,774	51,533
Insurance	282,000	285,117
Interest	13,772	14,769
Supplies	5,385,980	5,121,792
Utilities	1,997,575	2,701,015
Total Services and Supplies	10,735,761	11,648,603
Total Operating Expense	71,276,031	70,810,184

School District No. 60 (Peace River North)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
1 Instruction							
1.02 Regular Instruction	20,888,468	1,493,561	18,346	1,692,146	372,854	1,345,769	25,811,144
1.03 Career Programs	318,981	41,723	-	24,617	-	9,000	394,321
1.07 Library Services	695,190	59,032	-	73,441	-	-	827,663
1.08 Counselling	673,049	-	-	-	145,000	-	818,049
1.10 Special Education	3,091,443	450,828	4,273,561	63,944	-	363,847	8,243,623
1.30 English Language Learning	626,029	-	-	-	-	10,000	636,029
1.31 Indigenous Education	477,916	131,625	701,618	39,879	15,730	4,610	1,371,378
1.41 School Administration	-	2,705,955	-	548,114	-	-	3,254,069
1.62 International and Out of Province Students	125,806	55,630	-	24,614	22,197	5,000	233,247
Total Function 1	26,896,882	4,938,354	4,993,525	2,466,755	555,781	1,738,226	41,589,523
4 District Administration							
4.11 Educational Administration	-	290,834	-	-	317,142	-	607,976
4.40 School District Governance	-	-	-	114,150	103,449	-	103,449
4.41 Business Administration	-	-	-	114,150	610,335	-	724,485
Total Function 4	-	290,834	-	114,150	1,030,926	-	1,435,910
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	53,206	198,461	-	251,667
5.50 Maintenance Operations	-	-	-	3,013,383	-	110,000	3,123,383
5.52 Maintenance of Grounds	-	-	-	481,659	-	181,498	663,157
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	3,548,248	198,461	291,498	4,038,207
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	1,848,658	85,454	118,639	85,454
7.70 Student Transportation	-	-	-	1,848,658	85,454	118,639	1,967,297
Total Function 7	-	-	-	1,848,658	85,454	118,639	2,052,751
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	26,896,882	5,229,188	4,993,525	7,977,811	1,870,622	2,148,363	49,116,391

School District No. 60 (Peace River North)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	25,811,144	6,154,184	31,965,328	2,963,963	34,929,291	34,197,674
1.03 Career Programs	394,321	91,225	485,546	46,020	531,566	537,097
1.07 Library Services	827,663	189,916	1,017,579	128,000	1,145,579	1,122,429
1.08 Counselling	818,049	185,251	1,003,300	5,000	1,008,300	973,826
1.10 Special Education	8,243,623	1,860,228	10,103,851	722,259	10,826,110	11,824,538
1.30 English Language Learning	636,029	143,987	780,016	28,334	808,350	746,341
1.31 Indigenous Education	1,371,378	318,672	1,690,050	225,510	1,915,560	1,932,455
1.41 School Administration	3,254,069	699,798	3,953,867	3,500	3,957,367	3,748,273
1.62 International and Out of Province Students	233,247	53,345	286,592	233,000	519,592	476,342
Total Function 1	41,589,523	9,696,606	51,286,129	4,355,586	55,641,715	55,558,975
4 District Administration						
4.11 Educational Administration	607,976	130,846	738,822	90,894	829,716	849,078
4.40 School District Governance	103,449	6,207	109,656	108,931	218,587	189,312
4.41 Business Administration	724,485	161,670	886,155	440,480	1,326,635	1,396,834
Total Function 4	1,435,910	298,723	1,734,633	640,305	2,374,938	2,435,224
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	251,667	56,431	308,098	283,846	591,944	646,434
5.50 Maintenance Operations	3,123,383	746,712	3,870,095	1,619,598	5,489,693	5,539,820
5.52 Maintenance of Grounds	663,157	138,565	801,722	252,536	1,054,258	985,638
5.56 Utilities	-	-	-	2,157,459	2,157,459	1,929,725
Total Function 5	4,038,207	941,708	4,979,915	4,313,439	9,293,354	9,101,617
7 Transportation and Housing						
7.41 Transportation and Housing Administration	85,454	18,800	104,254	19,950	124,204	122,305
7.70 Student Transportation	1,967,297	468,042	2,435,339	1,406,481	3,841,820	3,592,063
Total Function 7	2,052,751	486,842	2,539,593	1,426,431	3,966,024	3,714,368
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	49,116,391	11,423,879	60,540,270	10,735,761	71,276,031	70,810,184

School District No. 60 (Peace River North)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	6,046,873	6,897,112
Federal Grants	240,000	255,219
Other Revenue	2,062,967	2,526,606
Total Revenue	8,349,840	9,678,937
Expenses		
Instruction	7,903,982	8,980,296
Operations and Maintenance	445,858	157,766
Transportation and Housing		224,295
Total Expense	8,349,840	9,362,357
Net Revenue (Expense)	-	316,580
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(316,580)
Total Net Transfers	-	(316,580)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 60 (Peace River North)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLPEP	Community/Link Fund - Overhead	Classroom Enhancement
Deferred Revenue, beginning of year	\$ 146,838	\$ -	\$ 142,673	\$ 1,903,840	\$ -	\$ 20,194	\$ 58,499	\$ 164,826	\$ -
Add: Restricted Grants									
Provincial Grants - Ministry of Education	299,020	236,646	-	1,435,686	148,000	46,550	124,510	583,311	365,296
Federal Grants									
Other									
Less: Allocated to Revenue									
Deferred Revenue, end of year	\$ 445,858	\$ 236,646	\$ 142,673	\$ 1,435,686	\$ 148,000	\$ 36,373	\$ 183,009	\$ 748,137	\$ 365,296
Revenues									
Provincial Grants - Ministry of Education	445,858	236,646	-	1,435,686	148,000	36,373	183,009	748,137	365,296
Federal Grants									
Other Revenue									
Expenses									
Salaries									
Teachers						1,139	22,863	79,889	
Principals and Vice Principals					30,384		30,000	72,352	193,630
Educational Assistants		190,844			83,650	845	22,004	155,012	
Support Staff	121,187						59,213	60,000	46,871
Other Professionals									52,576
Substitutes						2,400	10,000	1,000	
Employee Benefits	121,187	190,844	-	-	114,034	4,384	84,867	427,466	293,077
Services and Supplies	24,424	45,802			26,466	442	17,068	108,833	65,079
	300,247				7,500		81,074	211,838	7,140
	445,858	236,646	-	1,435,686	148,000	36,373	183,009	748,137	365,296
Net Revenue (Expense)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

School District No. 60 (Peace River North)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children & Restart: Health & Safety Grant	Safe Return to School / Seamless Day Kindergarten	SWIS	EFAP	Miscellaneous	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		24,488	10,166	52,000	28,000	-	300,827	2,852,351
Add: Restricted Grants								
Provincial Grants - Ministry of Education	3,746,900				240,000			5,600,233
Federal Grants						55,000	657,229	2,400,000
Other							7,988,148	7,988,148
Less: Allocated to Revenue								
Deferred Revenue, end of year	3,746,900	24,488	10,166	52,000	240,000	55,000	572,281	8,349,840
					28,000		385,775	2,490,659
Revenues								
Provincial Grants - Ministry of Education	3,746,900		10,166	52,000	50,000			6,046,873
Federal Grants		24,488				55,000	572,281	240,000
Other Revenue								2,062,967
Expenses								
Salaries								
Teachers	3,006,247		6,746				8,355	3,118,493
Principals and Vice Principals							3,272	375,394
Educational Assistants							193,939	627,877
Support Staff					32,250		54,385	300,023
Other Professionals		15,000		25,000			300	328,148
Substitutes								13,700
Employee Benefits	3,006,247	15,000	6,746	25,000	182,282		260,251	4,763,635
Services and Supplies	740,653	3,150	1,420	5,250	42,718	55,000	73,948	1,163,003
		6,338	2,000	21,750	15,000		238,082	2,423,202
	3,746,900	24,488	10,166	52,000	240,000	55,000	572,281	8,349,840
Net Revenue (Expense)								

School District No. 60 (Peace River North)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	4,446,101		4,446,101	4,415,488
Total Revenue	4,446,101	-	4,446,101	4,415,488
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,150,509		5,150,509	5,081,636
Transportation and Housing	650,850		650,850	681,291
Total Expense	5,801,359	-	5,801,359	5,762,927
Net Revenue (Expense)	(1,355,258)	-	(1,355,258)	(1,347,439)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	500,000		500,000	826,580
Total Net Transfers	500,000	-	500,000	826,580
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(855,258)	-	(855,258)	(520,859)